



MANAGEMENT PROCEDURE MANUAL FOR EXECUTING ENTITIES PROJECTS PROPOSALS TO BE SUBMITTED TO THE GREEN CLIMATE FUND

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ACRONYMES

ADA	Agence pour le Développement Agricole
AE	Accredited Entity / Entité Accréditée
AFAT	Agriculture, de la Forêt et Autres Utilisations des Terres
AMA	Accreditation Master Agreement
AND	Autorité Nationale Désignée
BMZ	Ministère Fédérale de la Coopération Economique et de Développement
CC	Changement climatique
CCNUCC	Convention-cadre des Nations Unies sur les Changements Climatiques
CF	Climate Finance
CN	Concept Note / Note Conceptuelle
CNA	Cours normal des affaires
CO ₂	Dioxyde de carbone
COP	Conférence des parties
EIES	Etude d'impact environnemental et social
EE	Executing Entity/ Entité d'Exécution
FAA	Funded Activity Agreement- FAA
FP	Funding Proposal / Proposition de Financement
GCF	Green Climate Fund / Fonds Vert pour le Climat
GES	Gaz à Effet de Serre
GIZ	Gesellschaft für Internationale Zusammenarbeit
IE	Implementing entities
ITAP	Independent Technical Advisory Panel / Comité consultatif technique indépendant
NDC	Nationally Determined Contribution/ Contribution Nationale Déterminée
NES	Normes Environnementales et Sociales
ONG	Organisation Non Gouvernementale
PGES	Plan de Gestion Environnementale et Sociale
PIED	Petits États Insulaires en Développement
PMA	Pays les moins avancés
PNA	Plan National d'Assainissement
PNDM	Plan National de gestion des Déchets Ménagers
PNEEI	Programme National d'Economie d'Eau d'Irrigation
PPF	Project Preparation Facility
PPP	Partenariat Public-Privé
PSEC	Politique de Sauvegarde Environnementale et Sociale
REDD	Reducing Emissions from Deforestation and Forest Degradation
SFI	Société Financière Internationale
SNDD	Stratégie Nationale de Développement Durable
TAP	Technical Advisory Panel / Comité consultatif technique
US\$	United States dollar

SUMMARY

The elaboration of the present manual is motivated by the willingness to provide the project leaders, called in the present manual the “implementing entities”, a tool allowing them to prepare and submit financing proposals to the Climate Green Fund.

The following are the three key actors in the formulation process of the projects to be submitted to the Green climate fund:

- Le Fonds Vert pour le Climat – Green Climate Fund (GCF).
- The National Designated Authority (ADN), which is represented in Morocco by the Ministry delegated to the Ministry of Energy, Mines, Water and Environment – in charge of Environment.
- The accredited national entity, which is the Agricultural Development Agency (ADA).

The GCF has defined standards and eligibility criteria to select the projects seeking financing from the Fund. To have access to GCF funding, the submitted projects must have an impact on mitigation and adaptation and must meet six investment criteria pre-defined by the GCF. These criteria are: 1) the potential impact of the project to achieve the objectives of the GCF, 2) the contribution of the project to a paradigm shift to low-carbon and resilient development trajectories, 3) The project's contribution to sustainable development, including economic, social, environmental and gender benefits, 4) the consistency of the project with the needs of the recipient countries, 5) the coherence of the project with the national policies and strategies, and 6) the effectiveness and benefits of the proposed intervention. The GCF evaluates funding proposals according to these six investment criteria, while still ensuring equity respect, by selecting projects from Least Developed Countries (LDCs), Small Island Developing States (SIDS), and The African States.

The role of the ADA - represented in Morocco by the Ministry delegated to the Ministry of Energy, Mines, Water and Environment - in charge of the Environment - is to select projects / programs in line with the national priorities in terms of mitigation and adaptation defined in the Nationally Determined Contribution of Morocco (NDC), and to issue a letter of no objection for projects implemented in Morocco.

Since March 2016, the Agricultural Development Agency (ADA) is accredited to GCF. It is the first national entity accredited by the GCF in Morocco for direct access to the GCF financing. The ADA is accredited to receive GCF¹ grants for an amount less than \$ 50 million and for category B and C projects in terms of environmental and social risk. Projects bearers / implementing entities wishing to develop projects for submission to GCF, can collaborate with ADA whose mission will be to accompany them during 1) the development of the two documents to be submitted to the GCF, namely the concept note (« Concept Note »- CN) and the funding proposal (« Funding Proposal » - FP), and 2) the implementation of projects approved and funded by the GCF, in accordance with the conventions signed between the ADA and GCF on the one hand, and the ADA and the implementing entity on the other hand.

Any entity having the adequate capacities of execution and management can submit projects to the ADA via the process described in this manual. The ADA is mainly involved in the agricultural sector. However, all projects in different economic sectors that will affect the climate change mitigation or adaptation may be submitted to the ADA for review before submission to the DNA and the GCF. The projects to be submitted to the ADA must also register in the context of the national priorities for the targeted mitigation or adaptation sectors. As regards to attenuation, the national priorities aim at the sectors of the energy production, buildings, agriculture, industry, transport, waste

¹ Les autres types de financement GCF incluent les prêts concessionnels, les investissements en actions ou cautionnements.

as well as the forestry sector. The targeted sectors as regards to adaptation are agriculture, water, forests and fisheries.

Les entités d'exécution devront préparer les deux documents mentionnés ci-dessus qui seront analysés et approuvés par l'ADA selon des critères bien définis se rapportant à la pertinence et la cohérence des projets par rapport aux priorités nationales et aux critères d'éligibilité du GCF:

- The Concept Note (CN) - constitutes a summary identification of the project proposal and addresses the necessary arguments justifying the relevance of the project to the Morocco objectives in terms of mitigation and / or adaptation and with respect to eligibility criteria of the GCF. The CN is the first step in the process of submitting a project to the GCF. It takes approximately 1 month between the submission of the CN to the GCF's Secretariat and the comments submission from the GCF to the accredited entity. The execution entities can apply for grants for their funding proposal preparation. This feature of project preparation is called "Project Preparation Facility" (PPF) and has a ceiling of 1.5 million US\$ per project in the form of donations. The execution entity shall submit to the secretariat via the ADA the PPF demand with the CN 'Concept Note' as well as a letter of no objection of the AND. The GCF will evaluate the PPF applications on the basis of the six GCF investment criteria, while ensuring a geographical balance respect.
- The Funding Proposal (FP) is the main document reviewed and submitted to the various evaluations prior to its approval by the GCF Board. It is an exhaustive document which resumes the information included in the CN but at a much more detailed level, in particular with regard to the GCF six criteria of investment, to justification of the appeal to the GCF financing and to the risks analysis and the strategy of the release of the proposed project. The FP must be supported by annexes that justify the project technical and financial feasibility, its relevance, its profitability, its environmental impact and its contribution as a lever for economical projects categorized as low-carbon ones. It takes between 3 and 6 months from the submission of the PF to the GCF's Secretariat up to its presentation to the Board of the GCF. However this deadline depends on other factors. If a funding proposal is incomplete and/or substandard, the approval period may be longer.

Once the project is approved by the GCF, a contract of implementation of the project between the ADA and the GCF, called ('Funded Activity Agreement') will specify the following aspects:

- The role of the ADA in the project as an accredited entity in charge of the follow-up of the project's indicators developed within the project's logical framework;
- The physical and financial timetable of the approved project ;
- Preliminary assessments and relating to the suspensory conditions prior to the release of funding;
- The ADA's evaluation of the implementing entity to ensure its capacity to implement the project on financial, administrative and accounting plan ;
- The fulfillment of the conditions precedent by the implementing entity in order to unblock the funding.

The start-up of the project may take place once these steps have been met, whilst ensuring compliance with the conditions of the PF relating to the implementation of the project, including the mitigation aspects described in the environmental and social Impact study and the environmental and social management plan.

INTRODUCTION

The need to prepare for the impact of global warming and reduce greenhouse gas emissions requires a concerted mobilization of financial funds worldwide. Different funds in support of climate action measures exist, the most recent being the Green Climate Fund or "Green Climate Fund" (GCF) for its English appellation. To access the GCF's financing, countries must prepare by setting up the necessary instruments, including certain institutional structures and work tools that meet the GCF's standards.

In March 2016, the Agricultural Development Agency (ADA) obtained accreditation from the GCF. In this context, the ADA is called upon to manage the financial resources entrusted by the GCF and to manage the projects financed by this Fund.

For the management of projects funded by the GCF, the ADA has implemented this manual destined for the execution entities (or projects holders) to guide them in the process of the development and submission of projects to the GCF.

This project proposals management manual for submission to the GCF has been developed with the support of the Gesellschaft für Internationale Zusammenarbeit (GIZ).

Purpose and contents of this manual

The purpose of this manual is to allow the execution entities apprehending the technical, administrative and financial aspects, linking:

- The accredited entity (ADA) to the GCF
- The ADA to the National Designated Authority (AND) of Morocco
- The ADA to the Executing entity holder of the project submitted to the GCF.

In particular, the manual sets out the procedural requirements of the GCF, of the ADA and the AND and provides an analysis of the different phases of GCF project, from the formulation development to the submission of projects to the GCF.

The first part of the manual presents the key actors of the GCF process:

- Le Fonds Vert pour le Climat – Green Climate Fund – GCF
- - The National Designated Authority (AND), which is represented in Morocco by the Ministry delegated to the Ministry of Energy, Mines, Water and Environment – in charge of Environment
- The national accredited entity: the Agricultural Development Agency - ADA

The second part provides guidance and practical advice (tools and canvas) concerning the two deliverables to be submitted to the GCF, namely the concept note ("Concept note - CN") and the funding proposal (« Funding Proposal - FP»).

The third part of the manual describes the procedures and administrative and financial requirements relating to the preparation of projects to be submitted to the GCF, the proposals submission and processing deadlines by the GCF and the ADA, as well as the prerequisites to the implementation of projects approved by the GCF.

1. PRÉSENTATION OF THE KEY ACTORS

The following are the three key actors in the process of formulation of projects to be submitted to the GCF:

- The Green Climate Fund (GCF)
- The Designated National Authority (DNA)
- The national entity accredited to the GCF, the Agricultural Development Agency (ADA)



Figure 1 : Key actors in the GCF project development process

The following sections describe these three key actors, in particular their mandates, their fields of intervention as well as the eligibility criteria they have set to select the projects to be submitted to the GCF.

1.1. GREEN CLIMATE FUND - GCF

1.1.1. PRESENTATION OF THE GCF

In 2009, at the end of the conference in the United Nations framework Convention on the climate changes (UNFCCC) in Copenhagen in Denmark (COP15), the developed countries committed themselves to mobilize 100 billion dollars per year from 2020 to help developing countries reduce their emissions and adapt to the impacts of climate change. **In 2010 in Cancun, Mexico (COP16), the international community decides to create the Green Climate Fund (GCF) for its English appellation** as one of the entities entrusted with the operation of the financial mechanism of the UNFCCC². The GCF has been operational since 2015 and is expected to emerge as the main multilateral financial mechanism to support climate-related measures in developing countries.

²Source : <https://www.odi.org/sites/odi.org.uk/files/odi-assets/publications-opinion-files/9355.pdf>

The GCF is a legally independent institution hosted by South Korea, with a secretariat and a Board of directors consisting of 24 members³ (with an equal number of developed and developing countries) and temporarily administered financially by the World Bank.

The primary objective of the GCF is to "promote a paradigm shift towards low-carbon and resilient development trajectories". The GCF aims to limit or reduce emissions of greenhouse gases in developing countries and to help vulnerable communities adapt to already felt impacts of climate change. It commits to an ambitious contribution to the international community mitigation and adaptation goals in order to maintain the average planet temperature elevation below 2 ° C.

The GCF is committed to devote 50% of its funding for adaptation, of which 50% will be spent in least developed countries (LDCs), Small Island Developing States (SIDS) and African countries. There is no ceiling for the maximum allocation per country, however, the Board have highlighted the importance of geographical balance.

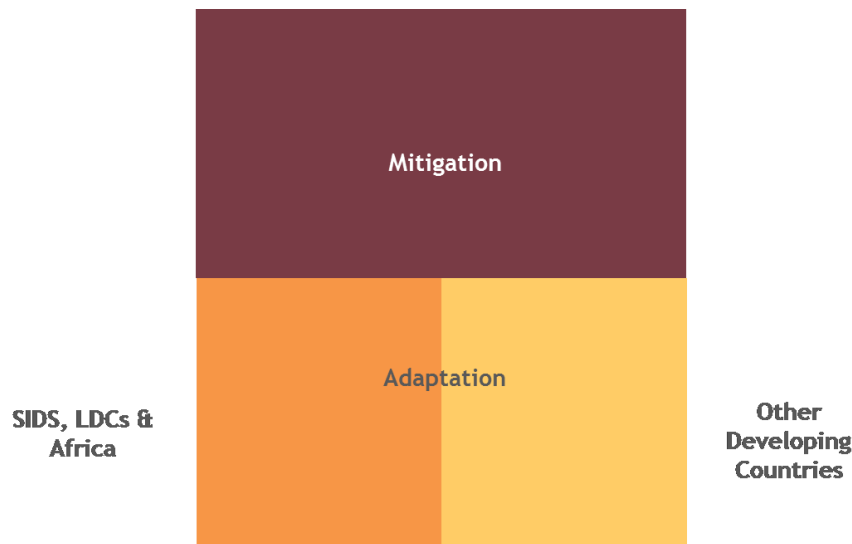


Figure 2 : Structure of the portfolio of the GCF projects

All developing countries, which are Parties to the UNFCCC, are eligible for funding from the GCF. The GCF Financing passes by accredited entities which develop and implement the projects/programs.

There are two ways of accessing the GCF funding: direct access and international access. **The GCF enables beneficiary countries direct access to funding via the national or regional accreditation agencies**, including ministries, NGOs, national development banks or any other national or regional organization that meets the standards imposed by the GCF (such as the private sector).

Since March, 2016, the Agricultural Development Agency (ADA) is accredited to the GCF. It is the first national entity to have been accredited by the GCF in Morocco for a direct access to the GCF funding.

Countries can also access the GCF funding via accredited international agencies (multilateral and regional development banks and international organizations) under the international access.

Box 1: GCF accreditation process

³ Members board are available at : <http://www.greenclimate.fund/boardroom/the-board/members>

Funding proposals must be submitted by accredited entities. **The GCF has defined a framework for accreditation, together with financial standards and social and environmental safeguards**⁴. The provisional criteria for the accreditation of executing agencies allow a gradual "proportional to use effort" approach. This graduated accreditation system adjusts the financial standards and social and environmental safeguards requirement according to the risk level, the complexity and size of the projects / programs that will be implemented. In this context, the applicant organizations choose the type of certification they are looking for and decide if they want to propose other more complex functions in coordination with the GCF.

In 2014, the Board of Directors has adopted a general framework for accreditation with a three stage process :

- The implementing organizations both of the public and private sector should have set social and environmental safeguards Inspired by the best practices.
- They must meet strong financial standards to ensure sound financial management of the projects to be submitted to the GCF.
- Finally, the organizations accredited by the GCF must demonstrate their capacity to comply with the GCF gender equality policy adopted in 2015.

In 2014, the GCF adopted temporarily the International Financial Corporation (IFC) performance standards as the provisional GCF social and environmental safeguards pending the Fund development of its own SSE through a participatory process, as well as its own management system and environmental and social policy.

A committee of accreditation is in charge of studying the candidates' files and of making recommendations to the Board of directors on the accreditation or not of the candidate entity and on the conditions of its accreditation. The period of initial accreditation is valid for 5 years after which the entity has to reregister.

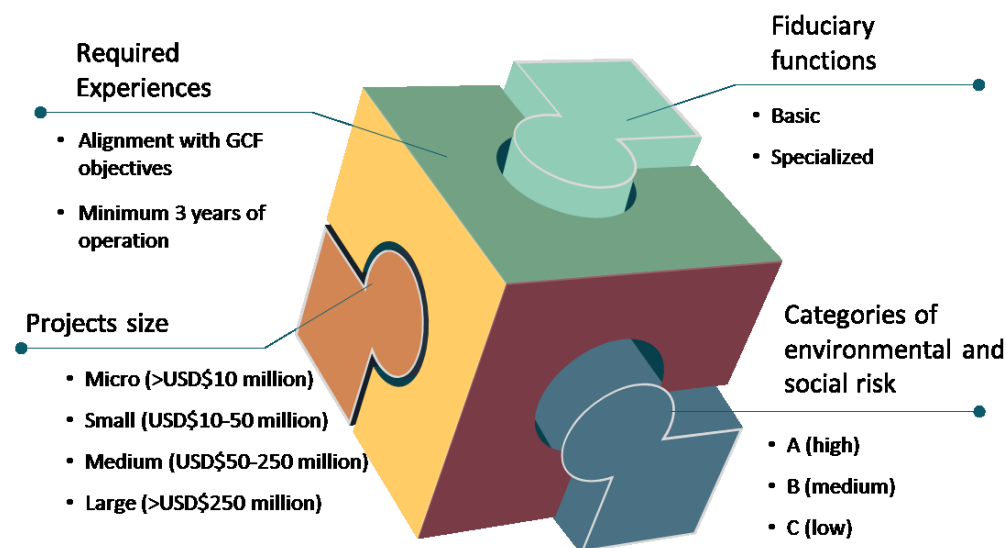


Figure 3: The GCF accreditation system

It is important to note that the certification process is complex and laborious and requires a significant investment on the part of the entities wishing to be accredited to the GCF.

Depending on the financial and organizational capacities of the entities that will act as Executing agencies, the GCF will allocate grants, concessional loans, equity investments or guarantees.

⁴For more information, please refer to the link : <https://www.greenclimate.fund/partners/accredited-entities/get-accredited>

1.1.2. CATEGORIES OF GCF ELIGIBLE PROJECTS

The GCF is intended to impact mitigation and adaptation in eight sectors of activities eligible for funding from the GCF.

Mitigation activities include the reduction of emissions in the following areas :

- Energy access and power generation (E.g. on-grid, micro-grid or off-grid solar, wind, geothermal, etc.)
- Low emission transport (E.g. high-speed rail, rapid bus system, etc.)
- Buildings, cities and industries and appliances (E.g. new and retrofitted energy-efficient buildings, energy-efficient equipment for companies and supply chain management, etc.)
- Forestry and land use (E.g. forest conservation and management, agroforestry, agricultural irrigation, water treatment and management, etc.)

The main unit of measurement for mitigation measures is the reduction of greenhouse gas emissions expressed in terms of tonnes of carbon dioxide equivalent.

The adaptation activities include resilience strengthened in the following areas :

- Most vulnerable people and communities (E.g. mitigation of operational risk associated with climate change – diversification of supply sources and supply chain management, relocation of manufacturing facilities and warehouses, etc.)
- Health and well-being, and food and water security (E.g. climate-resilient crops, efficient irrigation systems, etc.)
- Infrastructure and built environment (E.g. sea walls, resilient road networks, etc.)
- Ecosystem and ecosystem services (E.g. ecosystem conservation and management, ecotourism, etc.)

The main unit of measurement for adaptation measures is the total number of direct and indirect beneficiaries compared to the total population of the concerned country.

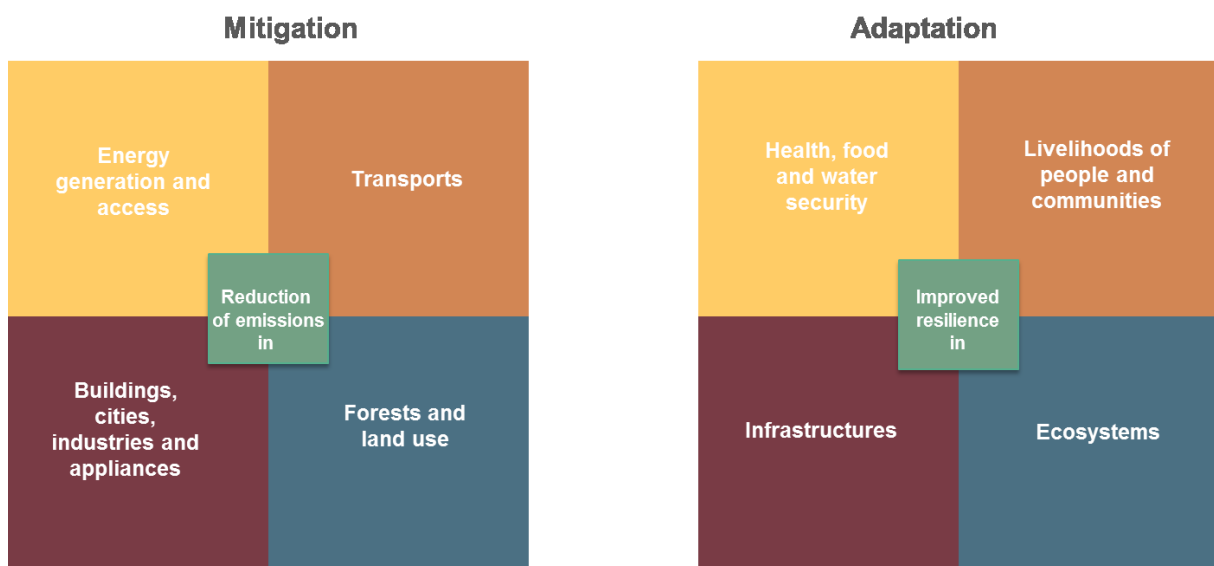


Figure 4 : Sectors of activity eligible for GCF

The GCF has furthermore identified five cross-cutting investment priorities with high impact on mitigation and adaptation⁵ :

⁵Pour plus d'information sur les secteurs d'activités éligibles, veuillez consulter le document suivant: « Elements 02 » disponible sur le site : <http://www.greenclimate.fund/-/elements-02>

1. Transforming production and access to energy;
2. Create climate-friendly cities;
3. Encourage low carbon emission and resilient to climate change agriculture;
4. Promote large-scale funding for forests and climate change ;
5. Strengthening the resilience of small island developing States (SIDS).

1.1.3. CRITERIA OF EVALUATION OF THE PROJECTS SUBMITTED TO THE GCF

To have access to the GCF funding, a funding proposal must be submitted to the GCF which will evaluate it on the basis of six assessment criteria, called investment criteria :

1. **The potential impact:** The contribution of projects to the achievement of the objectives of the GCF in one or more of the eight sectors of activity of the Fund, described in section 1.1.2;
2. **The change of paradigm :** The contribution of projects to a paradigm shift towards low-carbon and resilient development trajectories;
3. **The potential for sustainable development :** The contribution of projects to sustainable development, including economic, social, environmental and gender benefits;
4. **Coherence with the needs of beneficiary countries :** The contribution of projects to meet the needs of beneficiary countries and populations ;
5. **National ownership :** Coherence of projects with national policies and strategies;
6. **Efficiency and effectiveness :** Effectiveness and benefits of the proposed intervention, including its ability to raise additional funding (in the case of mitigation).

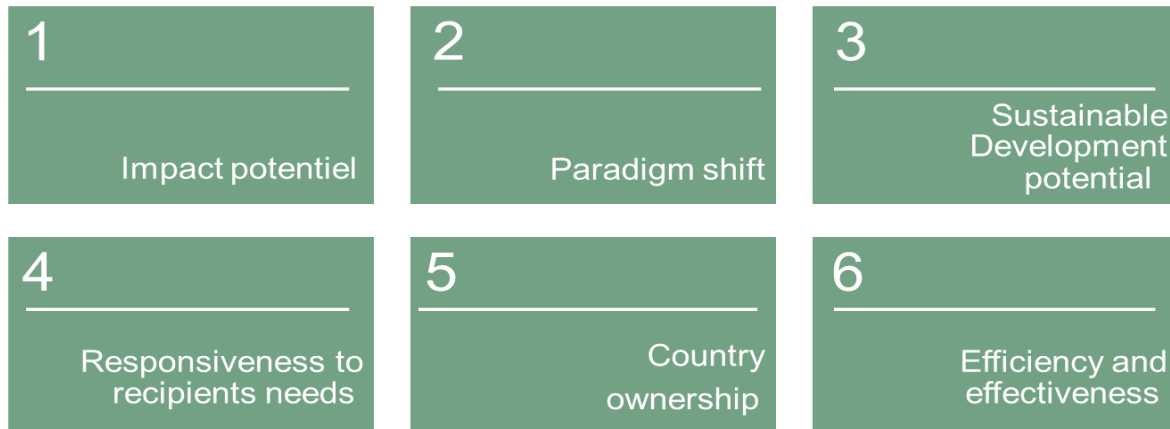


Figure 5 : GCF Investment Criteria

Each investment criterion presents a list of sub-criteria and specific indicators per activity (these are detailed in Part 2 of the manual). **The GCF evaluates the funding proposals against these six investment criteria, while ensuring equity, by selecting projects from LDCs, SIDS and African States.** The Board of Directors makes decisions on each funding proposal, informed by recommendations from an Independent Technical Advisory Committee (ITAP) (more detail on the process for submitting funding proposals in section 3.1).

1.2. DESIGNATED NATIONAL AUTHORITY - DNA

The GCF is mandated to adopt an approach focused on the countries, a principle that is supposed to guide all the investment decisions of the GCF. One of the fundamental principles of the GCF is national ownership. The GCF is an approach driven by countries in which the national designated authority ("National Designated Authority" for its English appellation) may identify the policy by which it will address the fight against climate change. **In each country, a DNA or focal point was appointed as counterpart and point of contact with the GCF.** Countries can determine the structure, functioning and governance of their DNA. They are often represented by a focal point from the Ministry of the Environment or the Economy. The DNA is responsible for developing and proposing to the GCF a work program for the concerned country and for checking the consistency of funding proposals with national development and climate change priorities and plans⁶.

Each funding proposal must be supported by a formal letter of no objection from the DNA or the focal point addressed to the Secretariat in order to be considered by the GCF. For regional proposals, each country in which the project / program is to be implemented must issue a letter of no objection. This system allows to strengthen national ownership of projects funded by the GCF, including those that are not implemented by the Government.

The Ministry Delegated to the Ministry of energy, Mines, water and the environment – in charge of the environment represents the Moroccan DNA. It is the focal point vis-à-vis the GCF whose role is to deliver the no-objection letter for the financing proposals submitted in Morocco. The Moroccan DNA will have a dual structure composed of a steering committee represented by the ministerial departments and an advisory committee.

- The steering committee will include representatives of the Ministries of Energy, Mines, Water and Environment, Finance, Interior and Foreign Affairs. Its role will be to issue letters of no objection for funding proposals submitted by the accredited entities ;
- The Advisory Committee will include members from the sectorial ministries, the private sector and civil society and will have the task of analyzing the funding proposals submitted by the accredited entities in order to issue an advisory opinion to the steering committee. The advisory committee will have the role of prioritizing the funding proposals and giving the steering committee an advisory opinion on the proposals submitted by the accredited entity.

Proposed financing proposals should reflect Morocco's priorities in terms of mitigation and adaptation as defined in Morocco's Determined National Contribution or - « Nationally Determined Contribution » (NDC)⁷ for its English. The following box lists the priority areas for mitigation and adaptation to climate change.

Box 2: Priorities of Morocco's Determined National Contribution

THE NATIONAL DETERMINED CONTRIBUTION UNDER THE FRAMWORK OF THE UNFCCC presented by Morocco, version September 2016 is summarized as follows

- **Mitigation Component :**

In mitigation, the Morocco has set a reduction target of 42% greenhouse gas emissions, for a cumulative reduction of 523,5 Mt equivalent CO₂ over the period 2020-2030 compared with emissions projected for the year 2030 according to a scenario "normal course of business" (CNA), which can only be achieved on the condition to receive substantial international support.

⁶ Pour plus d'information sur les ANDs, veuillez consulter le site suivant: <https://www.greenclimate.fund/partners/countries/about-ndas>

⁷ Le NDC prend en considération l'ensemble des stratégies développées par le Maroc, y compris le Plan Maroc Vert, le Programme National d'Economie d'Eau d'Irrigation (PNEEI), le Plan National d'Assainissement (PNA), le Plan National de gestion des Déchets Ménagers (PNDM), et la Stratégie Nationale de Développement Durable (SNDD).

Morocco is also committed to achieving an unconditional 17% target for emissions CNA in 2030, by recording the activities of Agriculture, Forestry and Other Land Uses (AFAT).

The priority sectors covered are:

- Power generation and energy;
- Building Sector (residential and tertiary);
- Agricultural sector;
- Industrial sector;
- Transportation sector;
- Waste Sector;
- Forestry sector.

- **Adaptation Component**

The vision of Morocco's adaptation comes in several sectoral objectives quantified for the horizons 2020 and 2030. The target areas for adaptation are:

- *Agriculture: Conservation of irrigation techniques and localized irrigation, desalination of seawater, PPP irrigation, hydroagricultural development of the perimeters associated with dams, Coverage of risk against climatic hazards, extension of irrigation to new agricultural perimeters, equipment and modernization of irrigation networks,*
- *Water: Substitution withdrawals of overexploited groundwater is by surface water withdrawal; Artificial recharge of groundwater; Connection to sewerage in urban areas, wastewater treatment, Construction of dams, desalination of water sea, wastewater reuse, transfer of North-South water, various programs and activities to preserve water resources and the natural environment and improve the management of climate extremes events,*
- *Forests: Reconstitution of forests, Treatment against erosion of the priority watersheds, reforestation ;*
- *Fishing and Aquaculture: sustainable management of traded species, reduction of emissions, establishing a coastal observation network; Reduction of the amount of fishmeal produced from fresh fish. Establishing corresponding marine protected areas, development of hatcheries for the repopulation of endangered coastal species; Restoration of degraded marine habitats; valorization of marine products*

On the other hand, projects will be analyzed according to their consistency with the eligibility criteria of the GCF as defined in Part 2 of the manual in order to issue an opinion on the relevance and consistency of a project / program. **The Moroccan DNA will have the role to select the projects / programs in line with the national priorities and to issue the letter of no objection for projects implemented in Morocco.**

1.3. AGRICULTURAL DEVELOPMENT AGENCY - ADA

1.3.1. PRESENTATION OF THE ADA

The agricultural development agency (ADA) is a public institution with legal personality and financial autonomy and placed under the supervision of the Ministry of Agriculture (cf. Decree No. 16-9-1 of the 22 safar 1430 (18 February 2009) promulgation of Act n ° 42-08, establishing this Agency).

The ADA's mission is to participate in the implementation of the Government's agricultural development strategy.

The ADA is in particular responsible for proposing to the governmental authorities the action plans related to the support of agricultural sectors with high added value for the purpose of improving productivity, through :

- The research and the mobilization of land for the agricultural areas extension and the development of high value-added crops ;
- the incentive to the agricultural products development through the implementation of new systems of irrigation, farm equipment, packaging and marketing ;

- The promotion of agricultural investments and the implementation of partnerships with investors.

The Agency is also responsible for proposing to the governmental authority's action plans related to the support of solidarity-based agriculture through the promotion and implementation of economically viable projects to improve the small farmer's income.

In terms of climate finance, the ADA is the national entity accredited to the GCF. In this context, it is legally bound by a signed agreement between the two parties, called the Accreditation Master Agreement (AMA) and available on the GCF website. This agreement defines the terms and conditions for the use of GCF resources.

The missions of the ADA vis-à-vis the Executing entities wishing to develop CGF projects are as follows:

- Support the implementing entities during the development of concept notes ("Concept Note" - CN) and funding proposals ("Funding Proposal" - FP) to be submitted to the GCF from the start of the project until its final approval;
- Support the Executing entities in the implementation of the project approved and funded by the GCF and that, according to its eligibility criteria and according to the ADA requirements ;
- Ensure the follow-up of the implementation of the project approved by the GCF and in accordance with the terms of the agreement signed between the GCF and ADA (called 'Funded Activity Agreement' - FAA) on the one hand, and the Agency and the ADA, on the other hand.

In the context of South-South cooperation, the ADA puts at the disposal of the concerned African countries its expertise in terms of:

- Training on the engineering of green projects aligned to the eligibility criteria of the GCF and the Adaptation Fund, their environmental and social safeguard policies and their requirements for project formulation.
- Mobilization of financing for punctual expertise relating to techno-economic feasibility studies and environmental and social impacts of projects submitted to GCF financing.

1.3.2. ADA INTERVENTION FIELDS

The ADA is the first Moroccan national entity to have been accredited by the GCF. It is accredited for direct access for projects not exceeding US \$ 50 million per project and belonging to categories B or C in terms of environmental and social risk. The category of environmental and social risk can vary according to the type of activity planned in the project and therefore, the risk category will be appreciated during the realization of the environmental and social impact assessment. The following table gives indicative examples of activity by risk category.

Table 1: Examples of low, medium and high risk activities

Example of low or medium risk activity for which ADA is accredited	
Category C : Activities with low or little environmental and social risks / impacts	Education and Training Public broadcasting (TV, radio, satellite) Reforestation Health and Family Planning Follow-up programs Plans and studies Advisory Services
Category B: Activities with low environmental, social and / or environmental risks / impacts, reversible and easily treatable through mitigation measures	Adaptation of cropping systems to climate change Forest management activities Activities to improve the industry energy efficiency Electricity production at small and medium scale Small-scale agricultural initiatives
Examples of high-risk activities for which ADA is not accredited and therefore not eligible for inclusion in projects / programs submitted by the ADA to the GCF	
Category A : Activities with environmental and/or social impacts/risk adverse, irreversible, heterogeneous and unprecedented	Large-scale forest projects Large-scale agricultural projects Projects affecting highly sensitive ecosystems Projects with a strong relocation component Projects with professional or serious health risk

Source : Environmental and Social Safeguards at the Green Climate Fund, WRI, 2015

The ADA intervenes mainly in the agricultural sector. Nevertheless, all projects that will affect mitigation or adaptation from other economic sectors may be submitted to the ADA for review before submission to the DNA and GCF. Projects to be submitted to the ADA should also be part of national priorities in the areas of mitigation or adaptation or both (see Box 2 on Morocco's National Priorities in The NDC).

The ADA will judge the relevance of projects submitted to national priorities in terms of climate change mitigation and adaptation and GCF eligibility criteria.

1.3.3. THE ADA ENVIRONMENTAL AND SOCIAL SAFEGUARD POLICY

The ADA has its environmental and social safeguard policy (PSEC). The PSEC is based on the following aspects :

- NES1: Assessment and management of environmental and social impacts and risks
- NES2: Resources efficiency and Pollution Prevention
- NES3 : Preservation of biodiversity
- NES4: Consideration of climate change
- NES5: Health, safety and security of communities
- NES6: Labor, working conditions, and integration of the gender approach
- NES7: Acquisition of land, restrictions on the use of lands and resettlement
- NES8: Cultural heritage
- NES9: local Populations

This environmental and social safeguard policy allows the ADA to comply with the requirements of the GCF.

The different implementing entities wishing to submit funding proposals must comply with the ADA's environmental and social safeguarding policy and demonstrate their ability to meet these requirements. It should be noted that the ADA's Environmental and Social Standards align with those of the GCF.

The Executing entities must justify their application capabilities of the criteria established by the ADA for the various components included in the standards without however being obliged to have their own procedures. Although, they must justify the integration of the requirements established by the ADA, contained in the environmental and social safeguard policy.

2. FORMULATION OF PROJECTS PROPOSALS TO THE GCF: TOOLS AND CANVAS

This part presents the tools and canvas needed to prepare the two main documents to be submitted to the CFG, namely the concept note (CN) and the « funding proposal » (FP).

These two documents must be written in English.

2.1. CONCEPT NOTE - CN

The CN of the project / program should be prepared in consultation with the National Accredited Entity, ADA. The objectives of the project / program should be in line with Morocco's national priorities as defined in the NDC in terms of mitigation and / or adaptation (see Box 2). It should be noted that this step in the project formulation is not required by the GCF. However, this step is strongly recommended by the ADA and the DNA in order to better align the project to the priorities of the NDC and the investment criteria of the GCF.

The CN canvas and the user guide of the GCF ("Concept Note User's Guide") are available on the GCF website⁸. For details of the items to be provided in each section of the CN, please use Appendix 1 of this manual. The CN has ten components to fill carefully. The following sections summarize the important points to be addressed in the development of the CN.

2.1.1. BASIC INFORMATION ON THE PROJECT

In the first section of the CN (Section A), the executing entity must provide basic information about the project / program, particularly:

- **Project/Program title:** give a title to the project.
- **Project or program:** Select the type of project or program. A program can be proposed in several phases.
- **Country (ies)/region:** Morocco
- **National designated authority(s):** The Ministry Delegate to the Ministry of Energy, Mines, Water and Environment – in charge of the Environment
- **Accredited entity:** Agricultural Development Agency.
- **Executing entity:** Indicate the name of the project / program execution entity or entities
- **Access modality:** Direct access (through the ADA)
- **Project size category:** Small. The ADA is accredited for the "small size" project category, which by definition should not exceed \$ 50 million.
- **Mitigation/adaptation focus:** To be chosen according to the category of the project. This choice depends on the nature of the project to be submitted. As mentioned in the section "Fields of intervention," all projects that affect mitigation and / or adaptation may be subjected to the ADA
- **Public or private:** Selection of the implementation mode (Public / Private or PPP).
- **Results areas:** Check the corresponding box (es) according to the logical framework of the project. At this stage, you must check the results, co-benefits and impacts of the project / program according to the type of project (mitigation / adaptation or Cross-cutting)
- **Project/programme life span :** Indicate the duration of the project.

⁸<http://www.greenclimate.fund/funding/proposal-approval/fine-print>

- **Estimated implementation start and end date:** Indicate the start and end date of the project.

2.1.2. DETAILS OF THE PROJECT / PROGRAM

The section B of the CN should contain the following elements:

1. **Project/program description (including objectives):** Brief description of the project components, activities which will be carried out and the impacts and benefits of the project activities.
2. **Background information on project/program sponsor:** Description of the Executing entity, its projects or programs, its financial status and its capacity to implement the proposed project / program.
3. **Market overview:** Description of the market in which the project / program will be developed (statistical data, competition, prices).
4. **Regulation, taxation and insurance:** Describe the different taxes, insurance and laws to fit the market and the implementation of the project activities. Describe the different national requirements for project implementation and product commercialization (if applicable in project).
5. **Implementation arrangements:** Identify key actors for the implementation of the project / program and the role and tasks of each actor. Add a project implementation schedule.

2.1.3. INFORMATION ON THE FINANCIAL PACKAGE OF THE PROJECT/PROGRAM

The section C of the CN must describe the financial structure of the project / program and include the following information :

- The financial package by type of funding (grants, loans, guarantees, etc..).
- The cost of each component of the project / program.
- The total amount requested from the GCF as well as the amounts and sources of co-financing

It is important to note that:

- The justification of the GCF funding must be detailed and reasoned clearly justifying the barriers of access to financing other than that of the GCF in Morocco.
- The amount of the project / program should not exceed the size of the projects for which the ADA is eligible (in the case of ADA, the total amount of the project / program should not exceed \$ 50 million).
- Les coûts doivent être exprimés en millions de dollar américain.

2.1.4. PERFORMANCE OF THE PROJECT AGAINST THE 6 GCF INVESTMENT CRITERIA

In the section D of the CN, the Executing entity will have to provide clear, tangible and consistent justification for how the proposed project / program meets the 6 GCF investment criteria. The following table lists the items to be provided for each investment criterion. It should be noted that the arguments on these 6 investment criteria will be repeated in detail during the development of FP.

<p>1 CLIMATE IMPACT POTENTIAL</p> <ul style="list-style-type: none"> For mitigation projects, specify <ul style="list-style-type: none"> The total number of emissions avoided or annually (in tonnes of CO2 eq) For adaptation projects, specify <ul style="list-style-type: none"> The total number of direct and indirect beneficiaries The total number of beneficiary compared to the population of Morocco 	<p>2 PARADIGM SHIFT POTENTIAL</p> <ul style="list-style-type: none"> Evaluate the paradigm shift potential of the project by describing : <ul style="list-style-type: none"> The innovative elements of the project The replicability of the project The sustainability of the project results The sharing of knowledge and learning Contribution to the integration of investment incentive policies (contribution to the improvement or introduction of laws and regulations) 	<p>3 SUSTAINABLE DEVELOPMENT</p> <p>Give the potential impact indicators in the following areas.</p> <ul style="list-style-type: none"> <u>Economic impacts: Jobs Created, Impact on Government Budget Deficit</u> <u>Socio-economic impacts: Impact on access to education, health, safety</u> <u>Environmental impacts: improving the quality of air, soil, and biodiversité</u> <u>Gender impact: proportion of men and women in jobs created, gender impact</u>
<p>4 NEEDS OF RECIPIENT</p> <p>Describe the vulnerability of Morocco, the populations affected by the project, and how the project meets the identified needs. Focus particularly on:</p> <ul style="list-style-type: none"> The level of exposure to climate risks for Morocco and beneficiary groups; The of social and economic development level of the concerned populations The lack of alternative funding sources The needs of strengthening institutions and their capacity for implementation 	<p>5 COUNTRY OWNERSHIP</p> <ul style="list-style-type: none"> Describe the project's coherence with Morocco's strategies for mitigation and / or adaptation (NDC, NAMAs, NAPAs and NAPs); Describe the implementing entity (s) and their role in the implementation of the project Describe the process of stakeholder involvement (civil society and DNA) 	<p>6 EFFECTIVENESS AND EFFICIENCY</p> <p>Give the following key indicators:</p> <ul style="list-style-type: none"> The estimated cost per tonne of CO2eq avoided The co-financing ratio The profitability of the project and the return on investment (with and without contribution from the GCF)

Figure 6: GCF Investment Criteria

2.1.5. OTHER ELEMENTS TO BE PROVIDED

The following figure lists the elements to be described in the last sections of the CN (sections, E, F, G).

<p>E RATIONALE FOR GCF INVOLVMENT AND EXIT STRATEGY</p> <ul style="list-style-type: none"> Explain clearly why the use of the GCF funding is essential for the implementation of the project Describe how the sustainability of the project will be ensured in the long term after implementation of the project / program with the support of the GCF and other financial sources 	<p>F RISK ANALYSIS</p> <ul style="list-style-type: none"> Describe financial and operational risk and the measures to mitigate these risks Describe the environmental and social risks and the measures to mitigate these risks 	<p>G MULTI-STAKEHOLDER ENGAGEMENT</p> <ul style="list-style-type: none"> Present the strategy to involve the key stakeholders and the project bénéficiaires <ul style="list-style-type: none"> Explain how they were mobilized during the project design Explain how the consultations would be conducted during the implementation of the project Focus on the vulnerable groups at the time of consultation
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Figure 7: Elements to be described in the Concept Note

The Executing entity will also have to present the following documents in the Appendix of the CN:

- A location map of the project / program ;
- The financial model of the project / program
- Pre-feasibility study of the project ;
- A feasibility study of the project (if available at this stage)
- An environmental and social impact assessment (if applicable) ;
- An evaluation report of a similar project implemented in the past (if applicable))

- Autre document permettant d'apprécier la pertinence et la faisabilité du projet.

2.2. FUNDING PROPOSAL - FP

After submitting the CN, the ADA will receive GCF comment on the alignment of the proposed project to the objectives of the GCF. The Executing entity will need to develop the FP taking into account the comments of the GCF.

The FP canvas is available on the GCF website⁹. For details of the elements to be provided in each section of the FP, please use Appendix 2 of this manual.

The Executing entity shall consider the following aspects in the development of the FP:

- **The FP resume in detail the elements of the CN but at a more detailed level**, particularly with regard to:
 - o the six investment criteria, which is a key part of the GCF in assessing the relevance of the project (developed earlier in section 2.1.4)
 - o justification for the use of GCF financing, risk analysis and exit strategy (developed earlier in section 2.1.5)
- The most important new elements as regard to the NC are the following aspects :
 - o The intervention logic ;
 - o The formal letter of no objection from the DNA
 - o The co-financing commitment letter
 - o The project feasibility study;
 - o The study of the economic and financial profitability of the project ;
 - o The Environmental and Social Impact Assessment and the Environmental and Social Management Plan;
 - o Other relevant annexes to the project.
- During the development of the FP, it is advisable to use footnotes for the scientific, technical and various relevant documents to facilitate the detailed reading, if necessary, by the GCF and the ITAP.
- All aspects developed in the FP are important and must be thoroughly documented, particularly the change of paradigm and the project sustainability.
- The appendices to the PF represent the most important part of the work to be carried out. The figure below lists the appendices required by the GCF in the PF.

⁹<http://www.greenclimate.fund/funding/proposal-approval/fine-print>

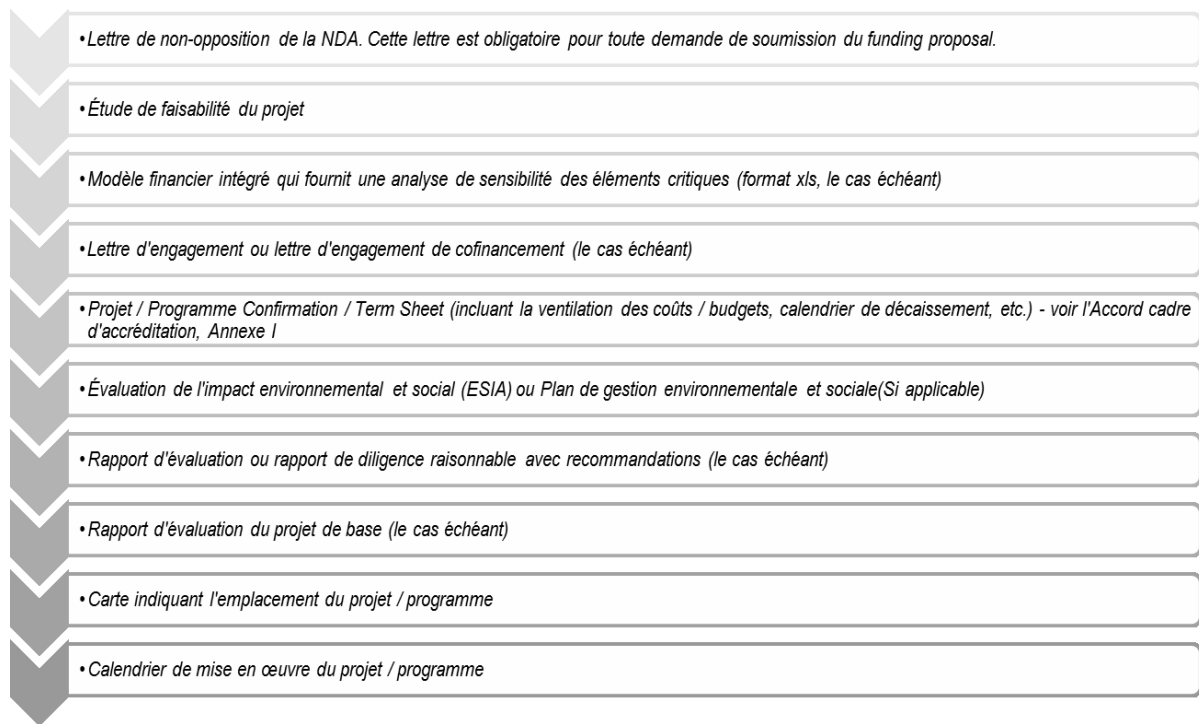


Figure 8: Annexes to be furnished with the « funding proposal »

2.2.1. INFORMATION ON THE FINANCIAL PACKAGE OF THE PROJETS/PROGRAM

Two aspects are important: (i) the cost structure of the project; and (ii) the justification by project component and activity.

The cost structure of the project: This part must reflect the overall financial package of the project in relation with the economic and financial feasibility. Among the key elements of the project, this part must take account of the following aspects:

- Provide an overview on the total budget of the project by specifying the part of the GCF, the part of co-financing. Remind the main reasons for the use of the GCF funding.
- The budget total must be presented by component and sub-component for the entire project.
- Give the detail of the project by component or project activities. The structure of the financial package needs to be expressed, preferably in millions of dollars while specifying the part of the GCF.
- Specify the total amount to be requested from the GCF, the amount of the co-financing as well as the sub-detail by following the CN canvas.
- The amount of the project should not exceed the size of the projects for which the accredited entity is eligible (in the case of the ADA, the total amount of the project should not exceed \$ 50 million).
- Enter the taxpayer costs in millions (preferably the US dollar).
- Preferably use the American dollar as the unit.

Component	Sub-component (if applicable)	Amount (for entire project)	Currency	Amount (for entire project)	GCF funding amount	Currency of disbursement to recipient
Component 1	Sub-component 1.1	.....	Options	.....	.....	.....
	Sub-component 1.2	.....	Options	.....	.....	.....
Component 2	Sub-component 2.1	.....	Options	.....	.....	.....
Total project financing		.....	.....	.....	.....	.....

Figure 9 : Illustration of the presentation of the financial structure and the co-financing of the project by component

Justification by component and project activity.

- The justification for the use of GCF funding must be carefully documented and summarized. In cases where explanations are given in reports or other documents, it is advisable to inform in footnote;
- Inform the financial barriers that prompted the executing entity to submit its project and how it will help to lift the project while acting as a leverage if applicable.
- Explain briefly how budgets will be mobilized in the case of co-financing ;
- Attach the letters of commitment for co-financing.

2.2.2. DESCRIPTION OF PROJECT ACTIVITIES AND COMPONENTS

In this section the Executing entity will focus on the logical framework of the project and how the components are justified to mitigate the impact on climate change or to adapt to climatic conditions. The description of activities must be carefully chosen and argued. This part must be linked to the project feasibility study, which details the description of activities by component. The following aspects are important to take into account when formulating the PF:

- **Strategic Context of the Project:**
 - o Place the project in its national and / or regional context (issues related to climate change, vulnerability, etc.).
 - o Strategies implemented or under development at the national, regional level and the role of the project and its inclusion in relation to these strategies;
 - o The national priority program in terms of mitigation and adaptation ;
 - o The laws, regulations in force, structures and organization facilitating the implementation of the project (administration, ministry, professional organizations, etc.).
- **Logical framework of the project and baseline scenario:**
 - o logical framework and justifications with baseline reference,

- Reference situation with expectations and added values of the project as presented in the figures below (carbon sequestration, adaptation, improvement of the income sources of the vulnerable populations and beneficiaries, etc..)



Figure 10 : Project contextualizing schema

- **Description of the Project / Program:** the description of the activities of the project by component, the means to be implemented to achieve them, the expected results, etc.
- **Description of the Executing entity or entities:** An overview of the Executing entity, projects or programs carried out, in particular those related to adaptation or mitigation.
- **Market overview** (if applicable)
- **Description of the different taxes and insurances** (if applicable)
- **Description of institutional and organizational arrangements**
- **The project completion schedule**

2.2.3. TECHNICAL, ECONOMIC, SOCIAL AND FINANCIAL FEASIBILITY STUDY OF THE PROJECT

The project's economic and financial feasibility study is an important document that should analyze the following aspects:

- The technical feasibility of the activities proposed in the project (choice of innovative solutions, use of sustainable and environmentally resilient techniques, etc.)
- The economic feasibility of the project: at this level several methods of economic evaluation are to be chosen, the Executing entity will have its own way of determining the economic feasibility. The cost-benefit analysis method would be one of the proposals for economic evaluation of the project;
- The financial feasibility of the project and its activities (project profitability rate, net present value, etc.).

The technical, economic and financial feasibility study to argue the parties related to the technical, economic and financial aspects in the FP. More generally, the document gives:

- a description of how the choice of financial instruments will overcome the obstacles and achieve the objectives of the project and take advantage of public and / or private funding;
- a breakdown of the total project costs estimates and GCF funding by sub-components in local and foreign currencies and a mechanism for hedging foreign exchange risk;
- a breakdown of the cost / budget by type of expenditure;
- an estimate of the volume of funding expected by the proposed program and the financing of the GCF, broken down by public and private sources;
- an overview of the co-financing ratio (total co-financing divided by GCF investment in the project / program) and / or the potential to catalyze indirect / long-term low-emission investments;
- A description of the financial availability required to carry out the project;
- An assessment of the expected economic and financial rate of return with and without GCF support, based on the analysis carried out; And a description of the long-term financial viability beyond the Fund's involvement;
- A description of the sub-activities of financial management and procurement processes, including financial accounting, disbursement methods and auditing.

The feasibility will concern the economic, technical-financial and socio-environmental aspects. This study should not be limited to an expeditious compilation of a formality monographic data or a copy of the data from the CN; It must be sufficiently detailed to prepare the technical, participatory and partnership feasibility of the components identified in advance.

The feasibility study will present the physical and financial timetable corresponding to the annual programming of the project's actions. The potential for involvement of the communities concerned must be seriously investigated: they represent a decisive asset in the participatory approach. This study will specify and detail the modalities of effective involvement of beneficiaries and other potential partners.

2.2.4. ENVIRONMENTAL AND SOCIAL IMPACT STUDY AND ENVIRONMENTAL AND SOCIAL MANAGEMENT PLAN

This is an essential document in case the project activities are of category B. It should be noted that the ADA is accredited for both risk categories (Category B and Category C)¹⁰. This document must be developed in accordance with the Moroccan law on Environmental Impact Study (Law 12-03) and verify whether the proposed activities will have a negative impact on the environment and what would be the mitigation or enhancement measures in case of positive impact. The document should be developed taking into account the GCF's safeguard policies, which are as follow:

- PS1 : Assessment and management of risks and the environmental and social impacts
- PS2 : Labor and work conditions
- PS3 : the effectiveness of resources and the prevention of pollution
- PS4 : Community Health, Safety and Security
- PS5 : Land acquisition and involuntary resettlement
- PS6 : biodiversity conservation and natural resources sustainable management
- PS7 : The native peoples
- PS8 : Cultural heritage

Environmental and social impact assessment (ESIA) must be developed in accordance with Moroccan law in terms of ESIA and must be published on the website of the accredited entity and potentially the execution entity, two

¹⁰Pour plus de détail, veuillez consulter le document relatif à la politique environnementale et sociale de l'ADA disponible sur le lien suivant : http://www.ada.gov.ma/web/document/download/Fichier_DocTelecharger20150923103726.pdf

months before the submission of the PF to the GCF. This duration may vary according to the category of environmental and social risks according to the requirements of the GCF.

The study includes the preparation of an ESIA for each project activity and the elements of the Environmental and Social Management Plan (ESMP) relating to it. This study will develop the elements related to:

1. The political, legal and administrative framework (applicable to the financed actions) ;
2. Safeguard policies of the GCF (applicable to the financed actions);
3. Procedure for the preparation of the ESIA and Environmental and Social Management Plan for each project activity.
 - Integration of environmental assessment in the implementation of the project;
 - Capacity building (i.e. primary and secondary direct beneficiaries, institutions, etc.);
 - Plan for monitoring environmental and social impacts;
 - Cost estimating approach, related to measures to reduce potential impacts and risks.
 - Conclusions
4. Development of Project ESES / ESMPs: The following information should be developed for each project activity :
 - Presentation of elements of the reference situation on the basis of the environmental and social characterization of the project's intervention area, with particular reference to environmental issues and sensitivities of the environment;
 - description of the collected data and the main results of the consultations ;
 - description of the expected environmental and social situation after project completion and analysis of the gap with reference situation; Compliance with GCF safeguard policies ;
 - Identification of current or specific mitigation and / or compensation measures for negative impacts at the time of implementation of activities and during the exploitation phase of their results; Environmental and social management plan, taking into account the conclusions of the ;
 - suggestion for capacity building;
 - Presentation of valuation and dissemination measures for the positive aspects.

2.3. IMPORTANT POINTS TO CONSIDER IN THE PREPARATION OF A CGF PROJECT PROPOSAL

The section below lists the important points to be considered by the Executing entities when preparing a funding proposal.

Level of accreditation and role of the ADA

Projects must reflect the ADA's accreditation criteria :

- The part of GCF funding must be less than \$ 50 million;
- The share of GCF funding can only be in the form of GCF grants¹¹ ;
- The projects / programs must be of categories B or C in terms of environmental and social risks.

¹¹ Les autres types de financement GCF incluent les prêts concessionnels, les investissements en actions ou cautionnements.

Minimum level of concessionality

The GCF policy is to provide funds with a minimum level of concessionality necessary for the viability of a project (concessional financing being defined as financing below market conditions). The GCF offers various forms of financial instruments such as grants, concessional loans, equity investments or guarantees. Of these instruments, subsidies have the highest degree of concessionality and the GCF makes clear that subsidies will only be provided to projects demonstrating that they cannot be financially viable without such subsidies. This affects particularly mitigation projects, because these often make investments which, in the long term, make a profit. To finance this type of investment, the GCF will favor financing in the form of concessional loans rather than in the form of grants.

The ADA is accredited only to request GCF funding in the form of a grant. For projects that do not meet the criterion of minimum concessionality, there are two possible options:

- ADA partners with another accredited entity to receive loans. The ADA will be responsible for the grants portion of the project while the other entity will be responsible for the other financial instruments.
- In the case of project having already secured funding for planned investments but in need of subsidies for of technical assistance measures such as strengthening capabilities, investments will be reported as co-financing by the grant of the GCF and they will cover the components not related to the investment of the project.

Sectors of activity and investment framework

The FP must:

- be consistent with the objectives of Morocco's NDC (Box 2)
- contribute to at least one of the eight areas of the GCF (section 1.1.2)
- met the GCF's 6 investment criteria (section 1.1.3)

FPs are evaluated on the basis of the six GCF investment criteria for which sub-criteria and indicators have been defined. The funding proposals should clearly describe and justify how projects meet these 6 criteria.

The change of paradigm

The GCF aims to support a paradigm shift towards low-carbon development and resilience by making a significant contribution to global efforts to reduce greenhouse gas emissions and adapt to the effects of climate change. The GCF defines as "paradigm shift" the potential of a project to catalyze the impact beyond a one-time investment. The GCF will therefore target its investments on projects / programs that demonstrate the maximum potential for a paradigm shift towards low-carbon and resilient development.

Co-financing

The GCF has not defined a precise orientation on the co-financing of projects such as, for example, a minimum co-financing rate required for project / program approval. However the GCF stated clearly that co-financing should be new and additional and that programs and projects must include a sufficient part of co-financing, in particular for mitigation projects. The part of co-financing must be confirmed by letters of mobilization commitment by the co-financiers in the FP (not at the stage of the CN).

National Appropriation and Letter of No Objection

Projects must meet Morocco's climate change objectives described in the NDC (Box 2), and must obtain a letter of no objection from the NDA. It is important to contact the DNA quickly to discuss the project as soon as it is launched.

FPs should describe the measures taken to ensure national ownership, including engagement with the DNA beyond obtaining the letter of no objection. FPs should also describe how the objectives of the project are consistent with the relevant national sectoral strategies (eg the Green Morocco Plan, the National Irrigation Water Saving Program (PNEEI), the National Sanitation Plan), The National Plan for the Management of Household Waste (PNDM), and the National Sustainable Development Strategy (SNDD).

Environmental and social safeguard

FPs must have an environmental and social management plan based on an environmental and social impact assessment and an Environmental and Social Management Plan (ESIA and ESMP)¹². The results of the ESIA determine the risk category of the project / program. For the ADA whose accreditation is restricted to categories B (medium risk) or C (low risk), it is essential that the evaluation convincingly demonstrates that the project does not fall under a higher risk category (Category A).

Gender Equality

The FPs of the GCF should clearly describe how gender equality is taken into account (eg through methods and tools to promote gender equality) and must be consistent with the gender equality policy of the GCF, adopted At the 9th meeting of the GCF in March 2015. Gender equality policy applies to all areas of GCF funding and funding decisions, such as mandating a gender equality assessment for each PF and a Gender equality action plan specific to each project / program.

Participation and contribution of the stakeholders

The GCF seeks a significant stakeholder participation in the design, development and implementation of strategies and activities funded by the GCF. Stakeholders include widely "actors of the private sector, organizations of civil society, vulnerable groups, women and native peoples". Gender equality is also at the heart of the processes of involvement of national actors.

Exit strategy

The FP must demonstrate in a relevant way the exit strategy ("Exit Strategy"), namely how the Executing entity and its partners will mobilize to ensure the sustainability of the impacts, and how will the project initiate an investment of the private sector in a low carbon contribution and resilient to climate change economy.

¹²Pour plus d'information sur les huit critères d'évaluation environnementale et sociale du GCF, veuillez consulter le document suivant : « Annex III: Interim environmental and social safeguards of the Fund » (https://www.greenclimate.fund/documents/20182/114264/1.7_-_Environmental_and_Social_Safeguards.pdf/e4419923-4c2d-450c-a714-0d4ad3cc77e6)

3. ADMINISTRATIVE AND FINANCIAL PROCEDURES AND REQUIREMENT FOR THE IMPLEMENTATION OF THE PROJECT

This section presents the procedures and deadlines for submission of CNs and FPs to the GCF and the ADA and details the administrative and financial requirements for Executing entities to submit a GCF project. The final section describes the requirements for Executing a project once the PF has been approved by the GCF.

3.1. PROCEDURE FOR PROJECTS SUBMISSION AND DEADLINES

The figure below outlines the key steps for GCF submission and approval of funding proposals¹³. Officially, it takes between 3 and 6 months from the submission of funding proposals to their submission to the Board of Directors. However this deadline also depends on other factors. If a funding proposal is incomplete and / or of insufficient quality, the approval period may be longer.

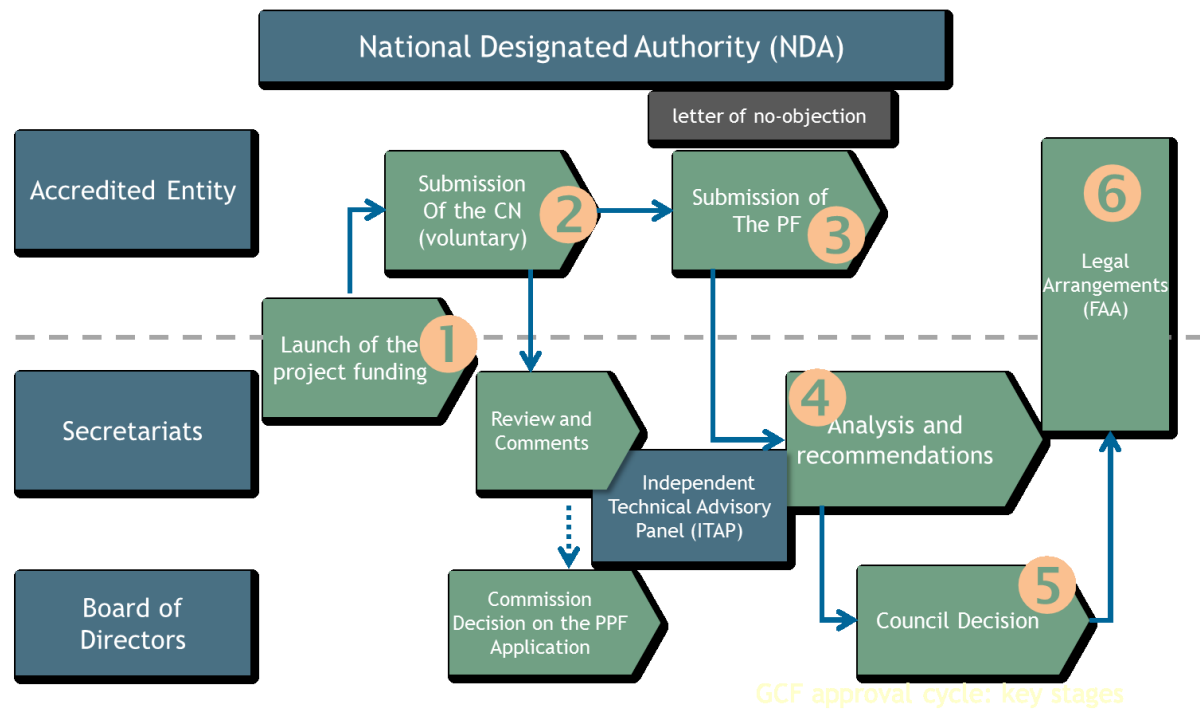


Figure 11: Approval Cycle of GCF Funding Proposals

The cycle begins with the launch of a funding proposal (step 1). The proposals must be generated by an accredited entity in close coordination with the DNA (more details in section 1.2).

Phase 2 consists of the submission of the CN. This step remains voluntary but is strongly recommended by the ADA. The NC is a short document (approximately 20 pages) presenting basic and relevant information on the

¹³ : Pour plus d'information sur les procédures de soumission de propositions de financement, veuillez consulter le document suivant « GCF ProposalApprovalProcess » disponible sur : https://www.greenclimate.fund/documents/20182/239759/4.2_-_Proposal_Approval_Process.pdf/53357eae-1a4d-48da-99c5-e11c5ef7761c

proposed project / program (more details in section 2.1). The purpose of this step is to obtain a feedback from the GCF regarding the alignment of the proposed project / program with the objectives and policies of the Fund.

Direct access entities may apply for grants for the preparation of the funding proposal. To strengthen the flow of quality proposals, the GCF has set up a Project Preparation Facility (PPF) as is its English appellation). At its 13th meeting, the Executive Board approved US \$ 40 million for the initial phase of the PPF which is open to requests from all accredited entities. Each PPF application has a ceiling of US \$ 1.5 million in the form of donations. All accredited entities, in particular direct access entities, may apply for PPF for projects under US \$ 50 million. The accredited entity shall submit to the secretariat the request for PPF with the CN as well as a letter of no objection from the Designated National Authority. The GCF will evaluate PPF applications on the basis of the six GCF investment criteria, while ensuring a geographical balance as well as between national, regional and international entities¹⁴.

Step 3 consists of the development and submission of the PF, which must be accompanied by a letter of no objection from the DNA. Only the funding proposals authorized by the DNA under the non-objection procedure (further details in section 1.2) may be submitted.

The funding proposal is a comprehensive document, of at least 50 pages, which includes a significant amount of information. The appendices to the funding proposal represent an important part of the required workload and should include, among other things, the feasibility study, the environmental and social impact assessment and the economic and financial model of the submitted project / program (More details in section 2.2).

Once the financing proposal has been submitted (step 4), it is analyzed by the secretariat. At this stage, there may be successive revision periods with requests for clarification from the secretariat or additional information to ensure that funding proposals are aligned with GCF priorities and requirements. Proposals for funding are then forwarded to the Independent Technical Advisory Panel (ITAP for its name in English). The review of funding proposals by ITAP is conducted shortly before submission to the Board and accredited entities generally have a limited time to respond to the comments of ITAP. ITAP's comments, responses from accredited entities and proposals for funding are then published on the GCF website. The ITAP makes recommendations on each funding proposal to the Board of Directors which makes the final decision on their approval. Once the PF has been approved by the GCF Board (step 5), the GCF and the accredited entity sign the FAA (Step 6).

The GCF is currently working on the development of a streamlined process for approval of funding proposals that are less than 50 million US\$.

3.1.1. CONCEPT NOTE - CN

The CN aims to raise an official position on the opportunity of conducting a more detailed study that will lead to the FP. It will document and argue the main issues identified in section 2.1.

The NC shall be prepared by the Project Holder / Executing Entity and shall be submitted to the ADA in accordance with the outline set out in Annex 1. It is strongly recommended that project holders involve future and beneficiary partners from the start of project development.

¹⁴Pour plus d'information sur les activités éligibles du PPF et les procédures de soumission de PPF, veuillez consulter le document suivant : « Operational guidelines for the Project Preparation Facility », disponible sur le site : https://www.greenclimate.fund/documents/20182/226888/GCF_B.13_14_-_Operational_guidelines_for_the_Project_Preparation_Facility.pdf/5d6bfb4f-a688-45bc-89f5-655519bec625

The document will be subject to the discretion of a Committee set up by the ADA according to well-defined criteria relating to relevance and consistency with national priorities and eligibility criteria of the GCF. The Executing entity will finalize the CN taking into account the ADA's comments to improve the document. The CN must also be subject to the favorable opinion of NDA prior to its submission to the GCF by the ADA.

The GCF submits its comments to the accredited entity (ADA) which then sends them to the Executing entity. The Executing entity should explain to the ADA how the comments of the GCF will be taken into account in the PF. After a favorable opinion from the ADA, the Executing entity may begin to develop the PF.

Project ideas can be, too, captured at the level of the following sources:

- Professional organizations at the territorial level and regional and national NGOs;
- Local authorities and services of Ministries departments,
- Various previous studies that are also valuable sources of data and project ideas.

The following figure explains the investigative process for the development of the CN, the needs in information and data to argue the project as well as the operators concerned by the project.

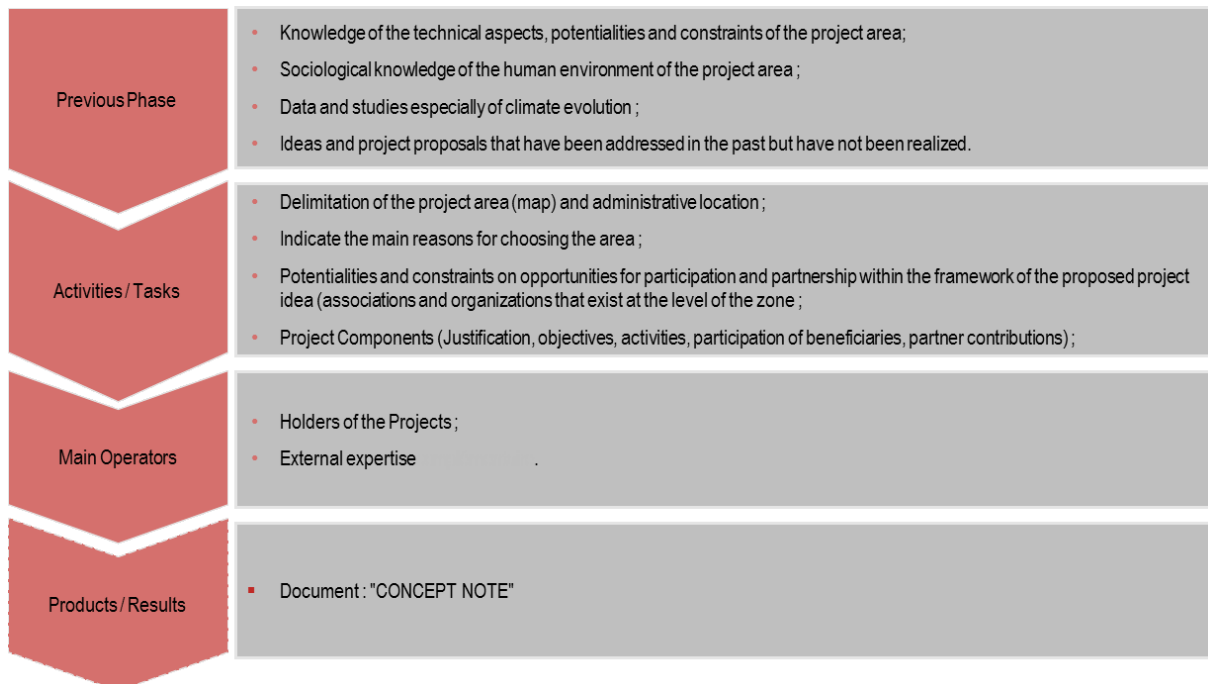


Figure 12 . Investigative process for the development of the « Concept Note »

The CN submission process follows the following steps.

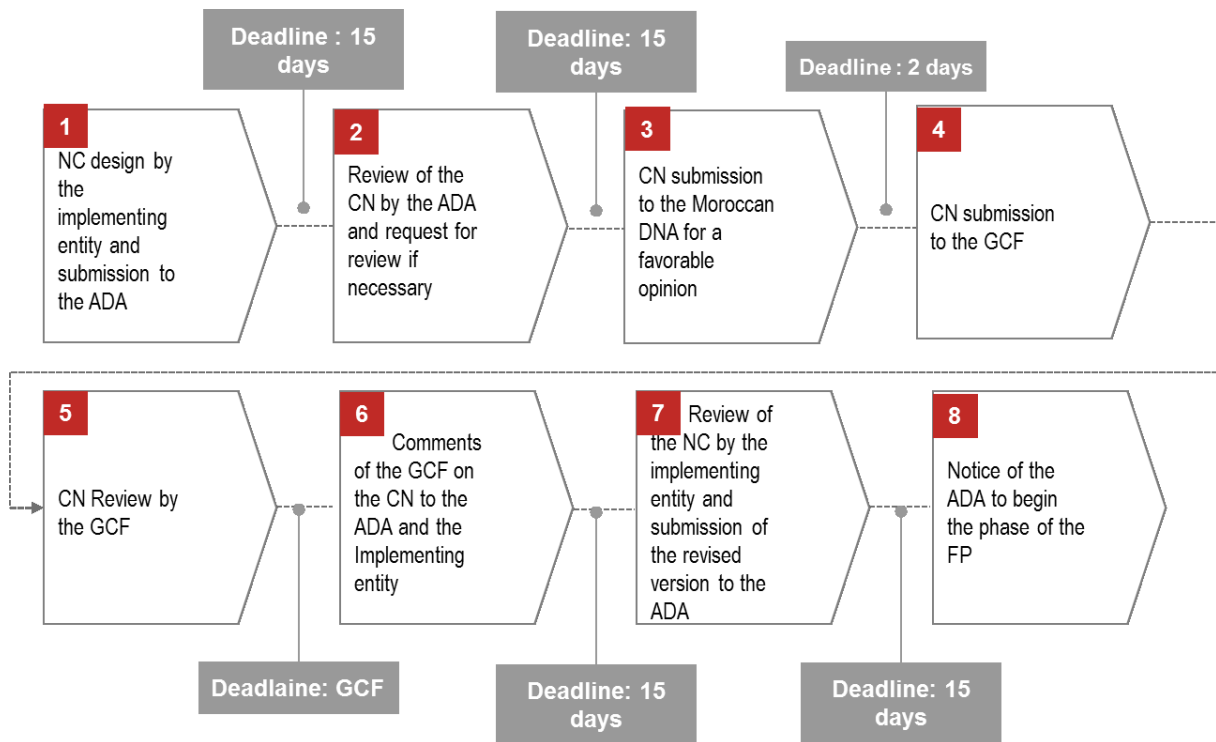


Figure 13: : Process of validation of the concept note

D'après les processus du GCF, il faut entre 2 et 4 semaines pour recevoir des commentaires du GCF sur une CN, comme indiqué dans la figure ci-dessous.

Initial Proposal Approval Process - Concept Development (voluntary)

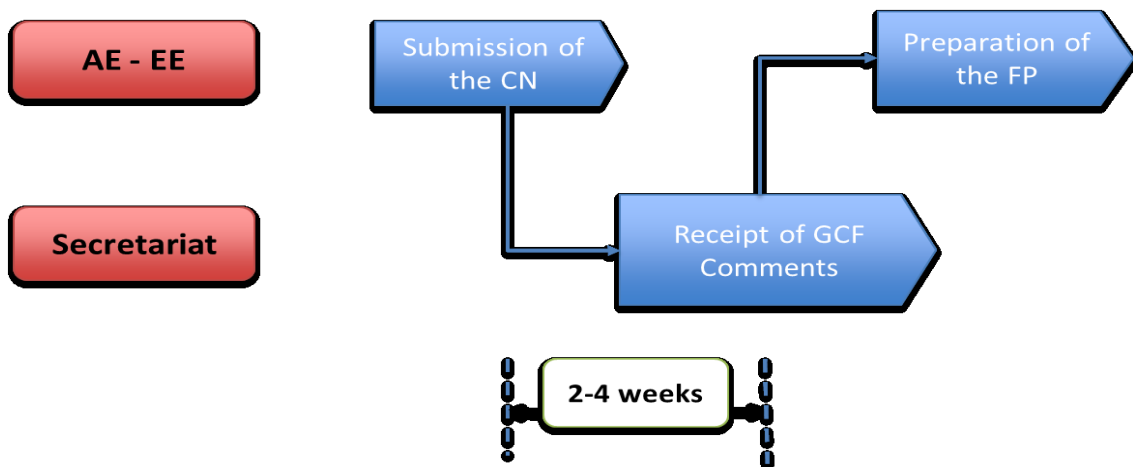


Figure 14: Deadlines of revision of the 'Concept Note' by the GCF (source: GCF site)

3.1.2. FUNDING PROPOSAL - FP

Once the NC has been validated, the ADA will notify the Executing entity to begin the PF formulation process according to the outline detailed in Section 2.2.

This document is the centerpiece of the whole ADA's approach towards the GCF. The PF must be sufficiently documented with regard to the technical aspects but also and especially with regard to the potential for participation and partnership.

The preparation of the PF must be carried out by a multidisciplinary team that has conducted similar studies. The study should contain all the technical, social, economic and financial arguments as explained in section 2.2.

The PF must be sent to the GCF with the letter of no objection from the Moroccan DNA as shown in the figures below.

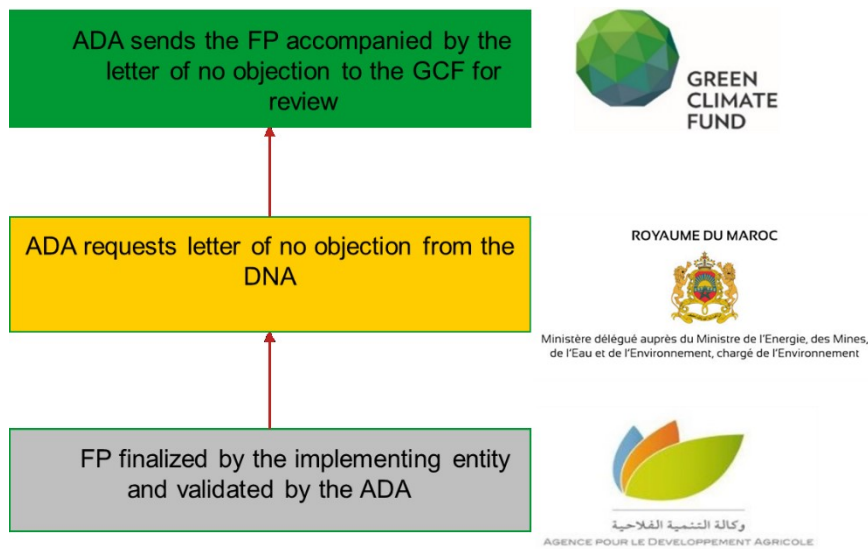


Figure 15: Process for obtaining the letter of no objection by the DNA and submission of the project to the GCF

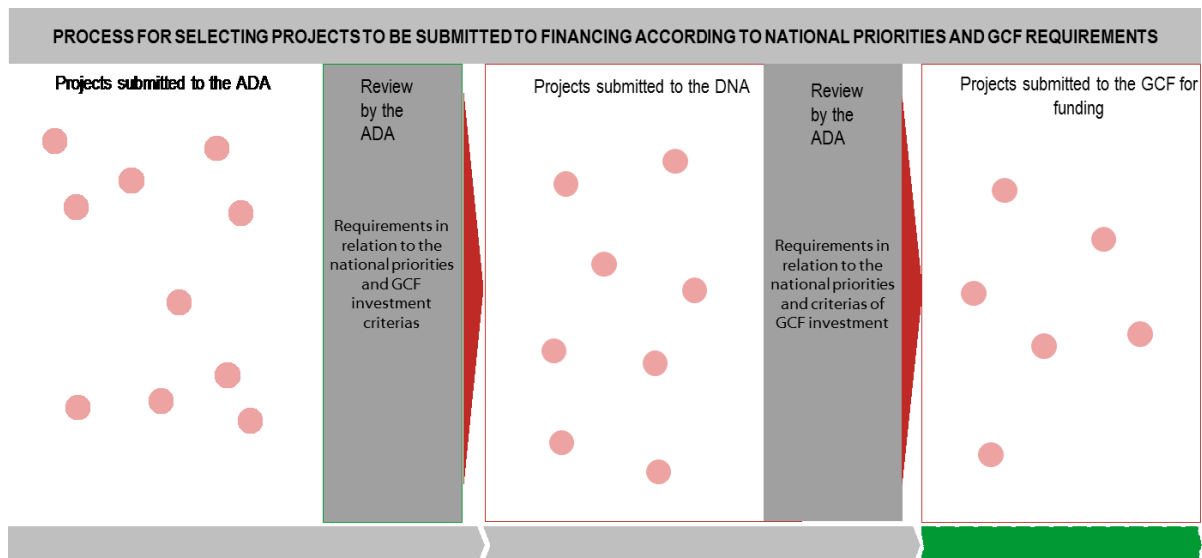


Figure 16: Steps for selecting project portfolios based on national priorities and GCF requirements

The following figure explains the PF development process, the information and data needs to support the project as well as the operators involved in the project.

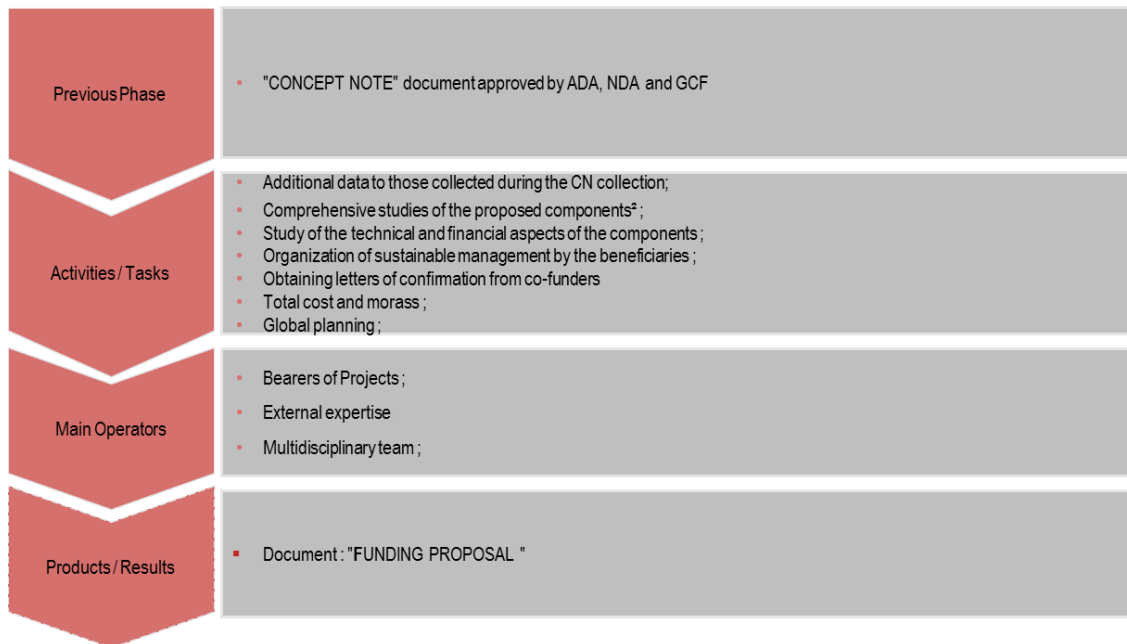


Figure 17: Development Process of the « Funding Proposal »

The time frame for the preparation of the PF and the stages of its validation are presented below.

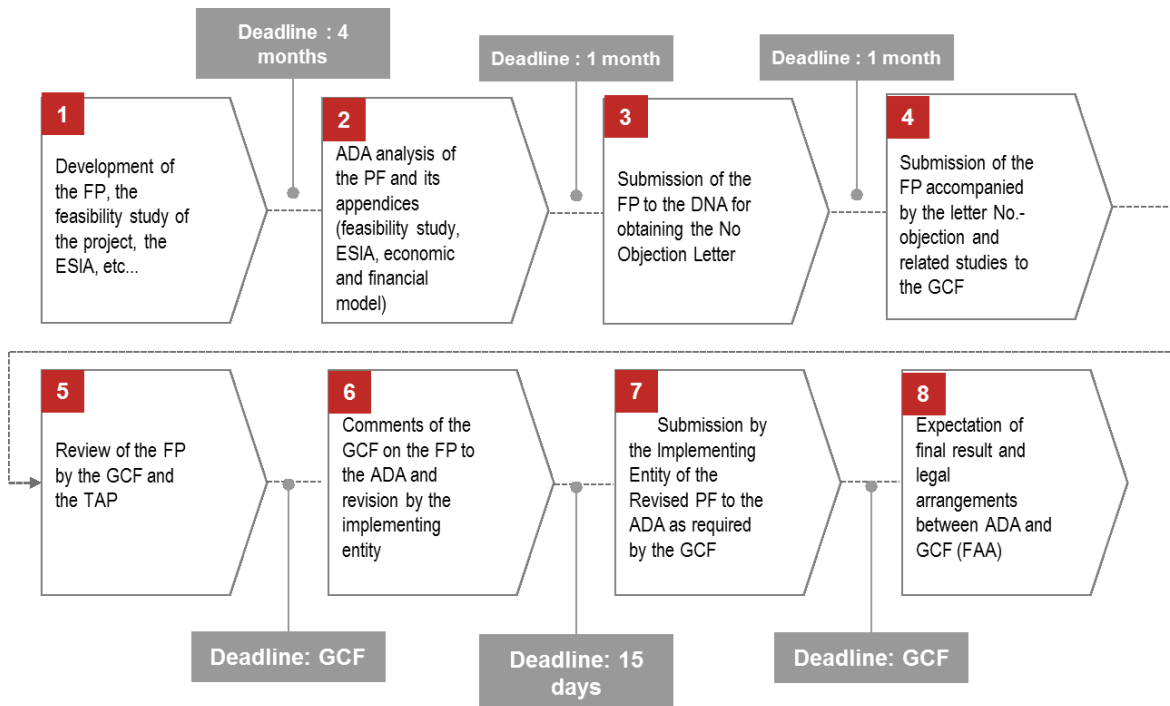


Figure 18: Process and timelines for the validation of the « funding proposal »

The figure below shows the GCF internal process for approving the FP. It is important to note that in practice the delays are often longer than those indicated in this figure.

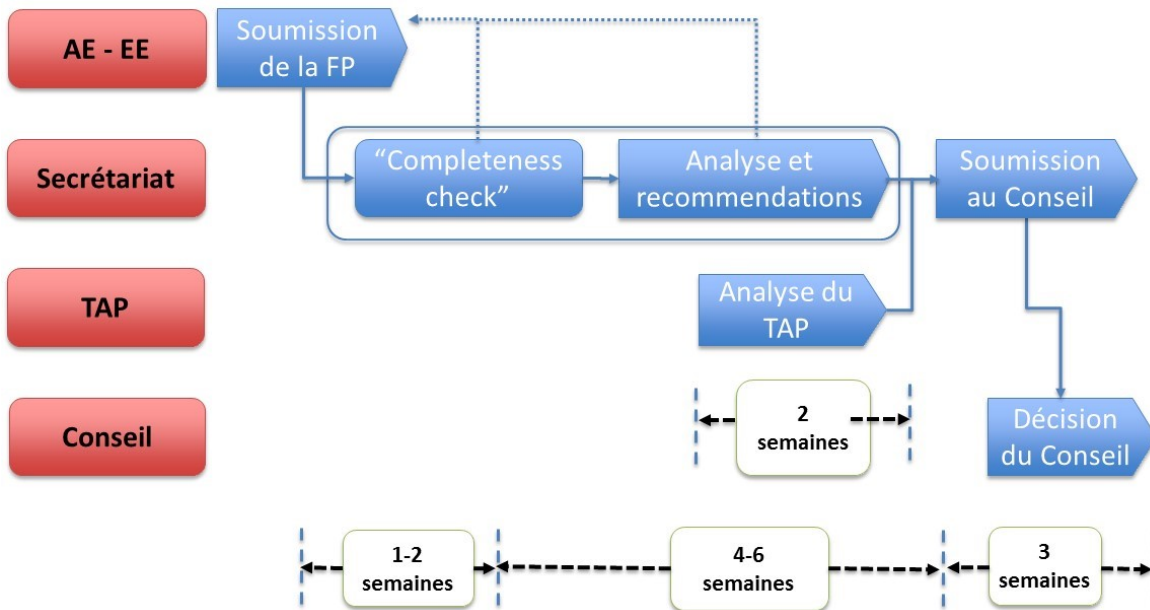


Figure 19: Processes and deadlines for validation of the funding proposal by the GCF (source: GCF website)

3.2. ADMINISTRATIVE AND FINANCIAL REQUIREMENTS OF THE EXECUTING ENTITY

3.2.1. ADMINISTRATIVE AND FINANCIAL PROCEDURES

The Executing entity must comply with the national requirements in terms of administrative, financial and accounting management. At this level, it must justify that it has carried out projects according to national standards and requirements, namely the Public Procurement Code, the Public Expenditure Code and the Public Accounting Code. The ADA has demonstrated to the GCF during the accreditation process its administrative, financial and accounting capacities in order to access the financial sources of the fund. In order to comply with the requirements of the GCF, it will carry out a mission to assess the financial, administrative and accounting capacities of the Executing entity before signing the partnership agreement.

The accredited entity will sign an agreement with the ADA after approval of funding by the GCF. This agreement will specify the terms of disbursement, the periodicity and the administrative, financial and accounting requirements as stipulated in the formulation of the FP and in accordance with the framework contract signed between the GCF and the ADA and the term sheet of the project. The latter specifies the terms of disbursement, cash flow, the requirements and the suspensive conditions to be met before each disbursement.

The financial flows of the project between ADA and the Executing entity will follow the terms of the project contract (term sheet of the project) and the framework agreement signed between the GCF and ADA after its accreditation in April 2016, called "Accreditation Master Agreement" (AMA) and available on the GCF website .

3.2.2. TECHNICAL, FINANCIAL AND ADMINISTRATIVE CAPABILITIES EVALUATION OF THE EXECUTING ENTITY

This assessment will focus on organizational analysis of the Executing entity and the review of its operating methods and its procedures. The objective is to assess the relevance of the internal structure of the Executing entity, to make a diagnosis of its functioning and to examine its implementation capacity to carry out the project.

The content of the assessment will focus on :

- Organization of the Executing entity, its organizational structure and its decision-making procedures (its main modes of operation of the various organs of control, management and control tasks and levels of responsibility entrusted to each of the services involved in the realization of the missions entrusted to him, etc.) ;
- Human resources dedicated to the management and governance of the Executing entity and analysis of its institutional environment;
- Management system (meetings, working group, internal notes, etc.);
- Systems and periodic checking tools of performed operations;
- Budget and implementing capacity ;
- Financial organization of the Executing entity and checkpoints set up to ensure the respect of procedures and the reliability of accounting and financial information ;
- Operational, organizational, human and material devices set up for the piloting and monitoring of the different projects carried out by the Executing entity.

This evaluation will also concern the information system, focusing on the operational tools (hardware and software), and the identification of unmet needs. It includes the following five actions:

- Description of information flows.
- Review of tools and processing means.
- Establishment of a permanent inventory of hardware and software tools.
- Overall assessment.

3.3. REQUIREMENTS FOR IMPLEMENTING A PROJECT APPROVED BY THE GCF

After the approval of the FP by the Board of the GCF, it may formulate the conditions precedent to the implementation that the accredited entity must meet before signing the contract between the GCF and the ADA, called « Funded Activity Agreement » (FAA).

The following figure summarizes the different steps between the approval of a project by the GCF and the signing of a contract between the ADA and the Executing entity:

1. The GCF shall inform the ADA of the conditions precedent it must satisfy;
2. The ADA informs the Executing entity of the conditions precedent it must satisfy with specification of the required deadlines;
3. Following the assessment of the financial, technical and administrative capacities of the Executing entity, the Executing entity shall ensure that it has the capacity to manage the funds and to carry out the project according to the provisional schedule;
4. The ADA will have to demonstrate to the GCF that it will meet the conditions precedent of the GCF;
5. The ADA will then finalize its contract with the GCF (FAA) which specifies the terms of disbursements and disbursement conditions;
6. The ADA will establish a subsidiary convention of the agreement that links it with the GCF in order to specify the financial, administrative and accounting terms of the Executing entity as well as the financial flows; The Executing entity will then establish the procedures necessary for the implementation of the

project (for example, a project management and procedure manual that must respect what has been proposed in the PF and the designation of the team to be responsible for carrying out the project).

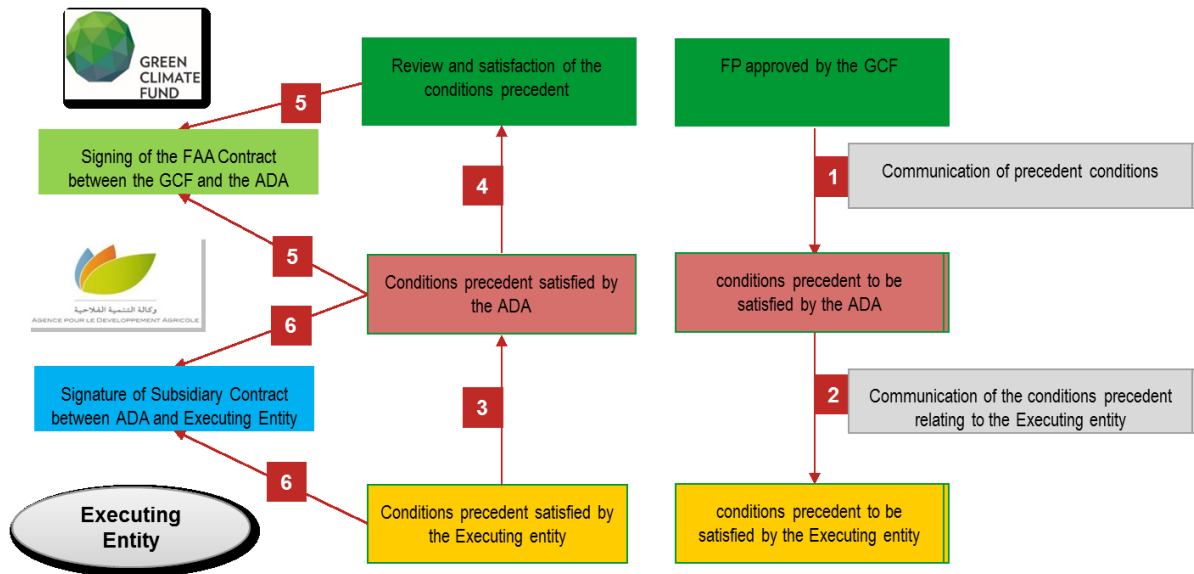


Figure 20: Requirements Prior to Implementation of the Project Validated by the GCF

The following figure summarize financial flow of project that have been financed by GCF.

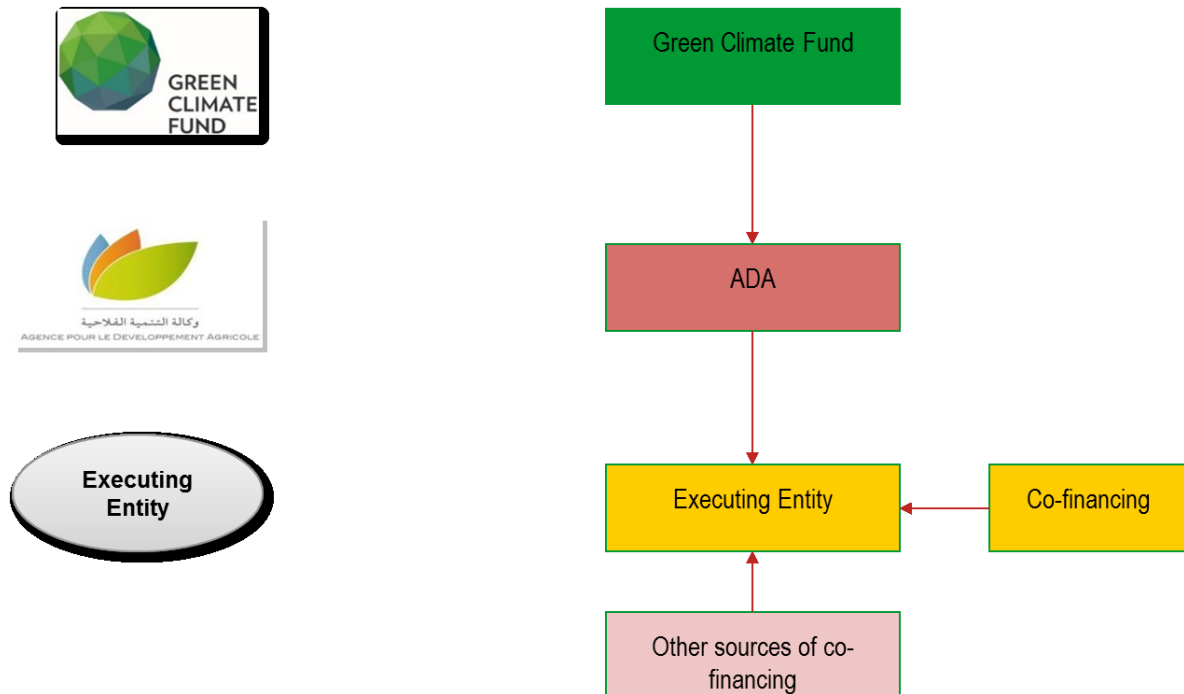


Figure 21: Financial flows between GCF-ADA-Executing entity of a project validated by the GCF

Once these steps have been met, project start-up can take place while ensuring the project implementation

conditions outlined in the PS and ensuring the mitigation aspects described in the ESIA and the ESMP. During the implementation of the project, the role of the ADA will be :

- To pay the funds received from the GCF to the Executing entities on the basis of annual financial audit reports on the basis of the Funded Activity Agreement (FAA) drawn up between the ADA and the GCF ;
- Supervise the implementation of projects / programs;
- to ensure the follow-up and respect of the milestones of the project in relation to the achievement of the objectives;
- ensure compliance with the GCF requirements, in particular fiduciary principles;
- ensure the compliance of the activities expenses ;
- ensure transparent financial management of projects / programs ;
- ensure the compliance with the government procurement standards.

The financial flows will follow the detailed outline above (Figure 21) for each project submitted and validated by the GCF and after signing the FAA between the GCF and the ADA, and have satisfied the conditions precedent and the requirements of the ADA and the GCF. Financial flows will be paid periodically (annually) from the GCF to the ADA. The request for the annual budget must be accompanied by:

- The details of the estimated annual budget for year $n + 1$ by project activity;
- The satisfaction of the conditions precedent for year $n + 1$, if applicable, and according to the FAA previously signed between the GCF and the ADA on the one hand and the subsidiary contract signed between the ADA and the Executing entity on the other hand.

The ADA must receive in advance the details of the annual budget of the Executing entity as well as the conditions precedent and the subsidiary contract. The financial flows will be paid by the GCF to the ADA and then to the Executing entity according to the annual budget plan of the project.

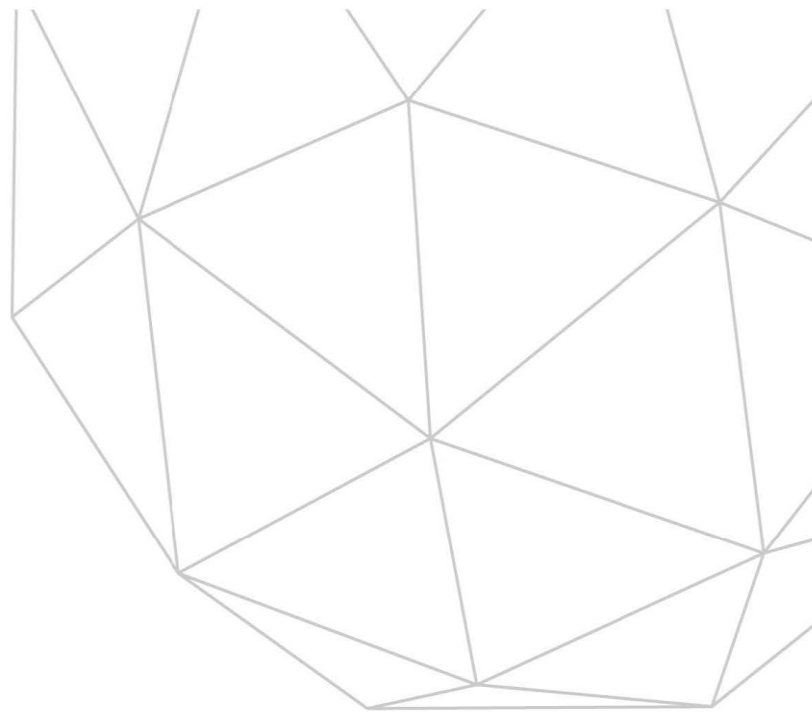
APPENDICES

Please note: the following two appendices are also available on the GCF website:
<http://www.greenclimate.fund/funding/proposal-approval/fine-print>

ANNEX 1 : CONCEPT NOTE - CN



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Concept Note

The Green Climate Fund (GCF) is seeking high-quality projects or programmes.

Accredited entities may choose to submit a concept note, in consultation with the relevant national designated authority, to present the proposed project or programme idea in order to receive early feedback and recommendation.

Project/Programme Title: _____

Country/Region: _____

Accredited Entity: _____

National Designated Authority: _____

Please submit the completed form to fundingproposal@gcfund.org¹⁵

A. Project / Programme Information	
A.1. Project / programme title	
A.2. Project or programme	Choose an item.
A.3. Country (ies) / region	
A.4. National designated authority(ies)	
A.5. Accredited entity	
A.6. Executing entity / beneficiary	Executing Entity: Beneficiary:
A.7. Access modality	Direct <input type="checkbox"/> International <input type="checkbox"/>
A.8. Project size category (total investment, million USD)	Micro (≤ 10) <input type="checkbox"/> Small ($10 < x \leq 50$) <input type="checkbox"/> Medium ($50 < x \leq 250$) <input type="checkbox"/> Large (> 250) <input type="checkbox"/>
A.9. Mitigation / adaptation focus	Mitigation <input type="checkbox"/> Adaptation <input type="checkbox"/> Cross-cutting <input type="checkbox"/>
A.10. Public or private	Choose an item.
A.11. Results areas (mark all that apply)	<i>Which of the following targeted results areas does the proposed project/programme address?</i>
	<p>Reduced emissions from:</p> <p><input type="checkbox"/> Energy access and power generation (E.g. on-grid, micro-grid or off-grid solar, wind, geothermal, etc.)</p> <p><input type="checkbox"/> Low emission transport (E.g. high-speed rail, rapid bus system, etc.)</p> <p><input type="checkbox"/> Buildings, cities, industries and appliances (E.g. new and retrofitted energy-efficient buildings, energy-efficient equipment for companies and supply chain management, etc.)</p> <p><input type="checkbox"/> Forestry and land use (E.g. forest conservation and management, agroforestry, agricultural irrigation, water treatment and management, etc.)</p>
	<p>Increased resilience of:</p> <p><input type="checkbox"/> Most vulnerable people and communities (E.g. mitigation of operational risk associated with climate change – diversification of supply sources and supply chain management, relocation of manufacturing facilities and warehouses, etc.)</p> <p><input type="checkbox"/> Health and well-being, and food and water security (E.g. climate-resilient crops, efficient irrigation systems, etc.)</p> <p><input checked="" type="checkbox"/> Infrastructure and built environment (E.g. sea walls, resilient road networks, etc.)</p> <p><input type="checkbox"/> Ecosystems and ecosystem services (E.g. ecosystem conservation and management, ecotourism, etc.)</p>
A.12. Project / programme life span	..... years
A.13. Estimated implementation start and end date	Start: End:

¹⁵ Please use the following naming convention for the file name: “[CN]-[Agency short name]-[Date]-[Serial number]” (e.g. CN-ABC-20150101-1).

B. Project/Programme Details

The Fund requires the following preliminary information in order to promptly assess the eligibility of project/programme investment. These requirements may vary depending on the nature of the project/programme.

B.1. Project / programme description (including objectives)	
B.2. Background information on project/programme sponsor	<p>Describe project/programme sponsor's operating experience in the host country or other developing countries.</p> <p>Describe financial status and how the project/programme sponsor will support the project/programme in terms of equity, management, operations, production and marketing.</p>
B.3. Market overview	<p>Describe the market for the product(s) or services including the historical data and forecasts.</p> <p>Provide the key competitors with market shares and customer base (if applicable).</p> <p>Provide pricing structures, price controls, subsidies available and government involvement (if any).</p>
B.4. Regulation, taxation and insurance	<p>Provide details of government licenses, or permits required for implementing and operating the project/programme, the issuing authority, and the date of issue or expected date of issue.</p> <p>Describe applicable taxes and foreign exchange regulations.</p> <p>Provide details on insurance policies related to project/programme.</p>
B.5. Implementation arrangements	<p>Describe construction and supervision methodology with key contractual agreements.</p> <p>Describe operational arrangements with key contractual agreements following the completion of construction.</p> <p>Provide a timetable showing major scheduled achievements and completion for each of the major components of the project/programme.</p>

C. Financing / Cost Information

C.1. Description of financial elements of the project / programme

Please provide:

- a breakdown of cost estimates analysed according to major cost categories.
- a financial model that includes projection covering the period from financial closing through final maturity of the proposed GCF financing with detailed assumptions and rationale;
- a description of how the choice of financial instrument(s) will overcome barriers and achieve project objectives, and leverage public and/or private finance.

		Financial Instrument	Amount	Currency	Tenor	Pricing
C.2. Project financing information	Total project financing (a) = (b) + (c)		.....	<u>Options</u>		
	(b) Requested GCF amount	(i) Senior Loans	.....	<u>Options</u>	() years	() %
		(ii) Subordinated Loans	.....	<u>Options</u>	() years	() %
		(iii) Equity	.....	<u>Options</u>		() %
		(iv) Guarantees	.....	<u>Options</u>		IRR
		(v) Reimbursable grants *	.....	<u>Options</u>		
		(vi) Grants *	.....	<u>Options</u>		
	* Please provide detailed economic and financial justification in the case of grants.					
	Total Requested (i+ii+iii+iv+v+vi)		.....	<u>Options</u>		
(c) Co-financing		Financial Instrument	Amount	Currency	Name of Institution	Seniority
		<u>Options</u>	.....	<u>Options</u>	.....	<u>Options</u>
		<u>Options</u>	.....	<u>Options</u>	.....	<u>Options</u>
		<u>Options</u>	.....	<u>Options</u>	.....	<u>Options</u>
	Lead financing institution:					
(d) Covenants						
(e) Conditions precedent to disbursement						

D. Expected Performance against Investment Criteria

Please explain the potential of the Project/Programme to achieve the Fund's six investment criteria as listed below.

<p>D.1. Climate impact potential <i>[Potential to achieve the GCF's objectives and results]</i></p>	<p>Specify the climate mitigation and/or adaptation impact. Provide specific values for the below indicators and any other relevant indicators and values, including those from the Fund's Performance Measurement Frameworks.</p> <ul style="list-style-type: none"> • Total tonnes of CO₂ eq to be avoided or reduced per annum • Expected total number of direct and indirect beneficiaries and number of beneficiaries relative to total population (e.g. total lives to be saved from disruption due to climate-related disasters)
<p>D.2. Paradigm shift potential <i>[Potential to catalyze impact beyond a one-off project or programme investment]</i></p>	<p>Provide the estimates and details of the below and specify other relevant factors.</p> <ul style="list-style-type: none"> • Potential for scaling-up and replication (e.g. multiples of initial impact size) • Potential for knowledge and learning • Contribution to the creation of an enabling environment • Contribution to the regulatory framework and policies
<p>D.3. Sustainable development potential <i>[Potential to provide wider development co-benefits]</i></p>	<p>Provide the estimates of economic, social and environmental co-benefits. Examples include the following:</p> <ul style="list-style-type: none"> • Economic co-benefits <ul style="list-style-type: none"> - Total number of jobs created - Amount of foreign currency savings - Amount of government's budget deficits reduced • Social co-benefits <ul style="list-style-type: none"> - Improved access to education - Improved regulation or cultural preservation - Improved health and safety • Environmental co-benefits <ul style="list-style-type: none"> - Improved air quality - Improved soil quality - Improved biodiversity • Gender-sensitive development impact <ul style="list-style-type: none"> - Proportion of men and women in jobs created
<p>D.4. Needs of recipient <i>[Vulnerability to climate change and financing needs of the recipients]</i></p>	<p>Describe the scale and intensity of vulnerability of the country and beneficiary groups and elaborate how the project/programme addresses the issues. Examples of the issues include the following:</p> <ul style="list-style-type: none"> • Level of exposure to climate risks for beneficiary country and groups • Does the country have a fiscal or balance of payment gap that prevents from addressing the needs? • Does the local capital market lack depth or history? • Needs for strengthening institutions and implementation capacity
<p>D.5. Country ownership <i>[Beneficiary country ownership of project or programme and capacity to implement the proposed activities]</i></p>	<p>Provide details of the below and specify other relevant factors.</p> <ul style="list-style-type: none"> • Coherence and alignment with the country's national climate strategy and priorities in mitigation or adaptation • Brief description of executing entities (e.g. local developers, partners and service providers) along with the roles they will play • Stakeholder engagement process and feedback received from civil society organizations and other relevant stakeholders

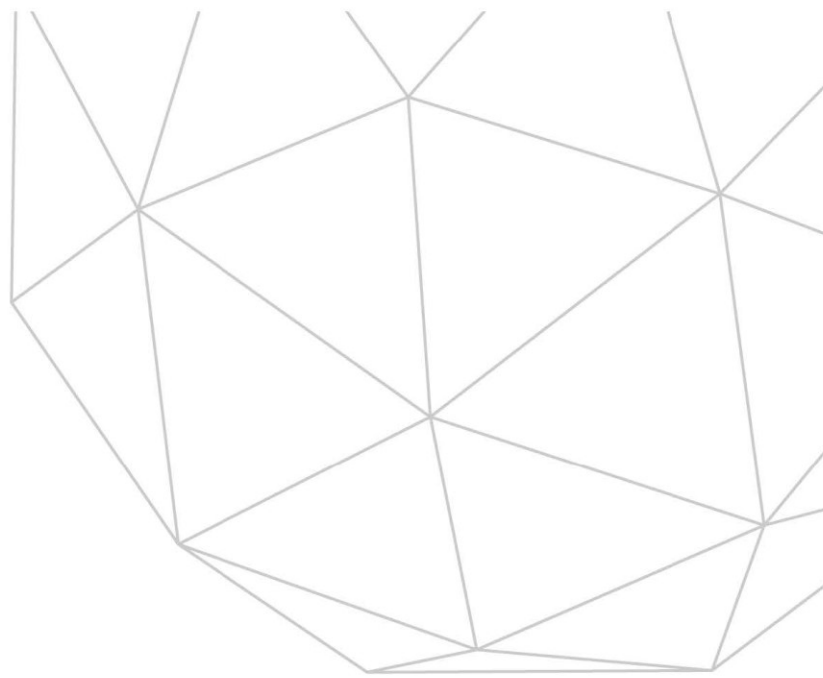
<p>D.6. Effectiveness and efficiency <i>[Economic and financial soundness and effectiveness of the proposed activities]</i></p>	<p>Provide details of the below and specify other relevant factors (i.e. debt service coverage ratio), if available.</p> <ul style="list-style-type: none"> • Estimated cost per t CO2 eq (total investment cost/expected lifetime emission reductions) • Co-financing ratio (total amount of the Fund's investment as percentage of project) • Economic and financial rate of return <ul style="list-style-type: none"> - With the Fund's support - Without the Fund's support
--	---

E. Brief Rationale for GCF Involvement and Exit Strategy
Please specify why the GCF contribution is critical for the project/programme.
<i>Please explain how the project/programme sustainability will be ensured in the long run, after the project/programme is implemented with support from the GCF and other sources.</i>
F. Risk Analysis
Please describe the financial and operational risks and discuss mitigating measures. Please briefly specify the substantial environmental and social risks that the project/programme may face and the proposed risk mitigating measures.
G. Multi-Stakeholder Engagement
Please specify the plan for multi-stakeholder engagement, and what has been done so far in this regard.
H. Status of Project/Programme
<p>1) A pre-feasibility study is expected to be completed at this stage. Please provide the report in section J.</p> <p>2) Please indicate whether a feasibility study and/or environmental and social impact assessment has been conducted for the proposed project/programme: Yes <input type="checkbox"/> No <input type="checkbox"/> <i>(If 'Yes', please provide them in section J.)</i></p> <p>3) Will the proposed project/programme be developed as an extension of a previous project (e.g. subsequent phase), or based on a previous project/programme (e.g. scale up or replication)? Yes <input type="checkbox"/> No <input type="checkbox"/> <i>(If yes, please provide an evaluation report of the previous project in section J, if available.)</i></p>
I. Remarks
J. SUPPORTING DOCUMENTS FOR CONCEPT NOTE
<input type="checkbox"/> Map indicating the location of the project/programme <input type="checkbox"/> Financial Model <input type="checkbox"/> Pre-feasibility Study <input type="checkbox"/> Feasibility Study (if applicable) <input type="checkbox"/> Environmental and Social Impact Assessment (if applicable) <input type="checkbox"/> Evaluation Report (if applicable)

ANNEX 2 : FUNDING PROPOSAL - FP



GREEN
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Funding Proposal

Version 1.1

The Green Climate Fund (GCF) is seeking high-quality funding proposals.

Accredited entities are expected to develop their funding proposals, in close consultation with the relevant national designated authority, with due consideration of the GCF's Investment Framework and Results Management Framework. The funding proposals should demonstrate how the proposed projects or programmes will perform against the investment criteria and achieve part or all of the strategic impact results.

Project/Programme Title: _____

Country/Region: _____

Accredited Entity: _____

Date of Submission: _____

Contents

Section A	<u>PROJECT / PROGRAMME SUMMARY</u>
Section B	<u>FINANCING / COST INFORMATION</u>
Section C	<u>DETAILED PROJECT / PROGRAMME DESCRIPTION</u>
Section D	<u>RATIONALE FOR GCF INVOLVEMENT</u>
Section E	<u>EXPECTED PERFORMANCE AGAINST INVESTMENT CRITERIA</u>
Section F	<u>APPRAISAL SUMMARY</u>
Section G	<u>RISK ASSESSMENT AND MANAGEMENT</u>
Section H	<u>RESULTS MONITORING AND REPORTING</u>
Section I	<u>ANNEXES</u>

Note to accredited entities on the use of the funding proposal template

- Sections **A, B, D, E** and **H** of the funding proposal require detailed inputs from the accredited entity. For all other sections, including the Appraisal Summary in section F, accredited entities have discretion in how they wish to present the information. Accredited entities can either directly incorporate information into this proposal, or provide summary information in the proposal with cross-reference to other project documents such as project appraisal document.
- The total number of pages for the funding proposal (excluding annexes) is expected not to exceed 50.

Please submit the completed form to:

fundingproposal@gcfund.org

Please use the following name convention for the file name:

“[FP]-[Agency Short Name]-[Date]-[Serial Number]”

A.1. Brief Project / Programme Information	
A.1.1. Project / programme title	
A.1.2. Project or programme	Choose an item.
A.1.3. Country (ies) / region	
A.1.4. National designated authority (ies)	
A.1.5. Accredited entity	
A.1.5.a. Access modality	<input type="checkbox"/> Direct <input type="checkbox"/> International
A.1.6. Executing entity / beneficiary	Executing Entity: Beneficiary:
A.1.7. Project size category (Total investment, million USD)	<input type="checkbox"/> Micro (≤ 10) <input type="checkbox"/> Small ($10 < x \leq 50$) <input type="checkbox"/> Medium ($50 < x \leq 250$) <input type="checkbox"/> Large (> 250)
A.1.8. Mitigation / adaptation focus	<input type="checkbox"/> Mitigation <input type="checkbox"/> Adaptation <input type="checkbox"/> Cross-cutting
A.1.9. Date of submission	
A.1.10. Project contact details	Contact person, position
	Organization
	Email address
	Telephone number
	Mailing address

A.1.11. Results areas <i>(mark all that apply)</i>	
Reduced emissions from:	
<input type="checkbox"/>	Energy access and power generation (E.g. on-grid, micro-grid or off-grid solar, wind, geothermal, etc.)
<input type="checkbox"/>	Low emission transport (E.g. high-speed rail, rapid bus system, etc.)
<input type="checkbox"/>	Buildings, cities and industries and appliances (E.g. new and retrofitted energy-efficient buildings, energy-efficient equipment for companies and supply chain management, etc.)
<input type="checkbox"/>	Forestry and land use (E.g. forest conservation and management, agroforestry, agricultural irrigation, water treatment and management, etc.)
Increased resilience of:	
<input type="checkbox"/>	Most vulnerable people and communities (E.g. mitigation of operational risk associated with climate change – diversification of supply sources and supply chain management, relocation of manufacturing facilities and warehouses, etc.)
<input type="checkbox"/>	Health and well-being, and food and water security (E.g. climate-resilient crops, efficient irrigation systems, etc.)
<input type="checkbox"/>	Infrastructure and built environment (E.g. sea walls, resilient road networks, etc.)
<input type="checkbox"/>	Ecosystem and ecosystem services (E.g. ecosystem conservation and management, ecotourism, etc.)

A.2. Project / Programme Executive Summary (max 300 words)

Please provide a brief description of the proposed project/programme, including the objectives and primary measurable benefits (see [investment criteria in section E](#)). The detailed description can be elaborated in [section C](#).

A.3. Project/Programme Milestone

Expected approval from accredited entity's Board (if applicable)	dd/mm/yyyy
Expected financial close (if applicable)	dd/mm/yyyy
Estimated implementation start and end date	Start: <u>dd/mm/yyyy</u> End: <u>dd/mm/yyyy</u>
Project/programme lifespan	_____ years _____ months

B.1. Description of Financial Elements of the Project / Programme

Please provide:

- an integrated financial model in [Section I \(Annexes\)](#) that includes a projection covering the period from financial closing through final maturity of the proposed GCF financing with detailed assumptions and rationale; and a sensitivity analysis of critical elements of the project/programme
- a description of how the choice of financial instrument(s) will overcome barriers and achieve project objectives, and leverage public and/or private finance

a breakdown of cost estimates for total project costs and GCF financing by sub-component in local and foreign currency and a currency hedging mechanism:

For example, under the component of drilling activity for a geothermal exploration project, sub-components would include civil engineering works, drilling services, drilling equipment and inspection test.

Component	Sub-component (if applicable)	Amount (for entire project)	Currency	Amount (for entire project)	Local currency	GCF funding amount	Currency of disbursement to recipient
Component 1	Sub-component 1.1	.....	<u>Options</u>	.....		.....
	Sub-component 1.2	.....	<u>Options</u>	.....		.....
Component 2	Sub-component 2.1	.....	<u>Options</u>	.....		.....
Total project financing							

* Please expand the table if needed.

- a breakdown of cost/budget by expenditure type (project staff and consultants, travel, goods, works, services, etc.) and disbursement schedule in project/programme confirmation (term sheet) as included in section I, Annexes.

B.2. Project Financing Information

	Financial Instrument	Amount	Currency	Tenor	Pricing
(a) Total project financing	(a) = (b) + (c)	.....	<u>Options</u>		
(b) GCF financing to recipient	(i) Senior Loans	.....	<u>Options</u>	() years	() %
	(ii) Subordinated Loans	.....	<u>Options</u>	() years	() %
	(iii) Equity	.....	<u>Options</u>		() % IRR
	(iv) Guarantees	.....	<u>Options</u>		
	(v) Reimbursable grants *	.....	<u>Options</u>		
	(vi) Grants *	.....	<u>Options</u>		
* Please provide economic and financial justification in section F.1 for the concessionality that GCF is expected to provide, particularly in the case of grants. Please specify difference in tenor and price between GCF financing and					

	<p><i>that of accredited entities. Please note that the level of concessionality should correspond to the level of the project/programme's expected performance against the investment criteria indicated in section E.</i></p>						
	Total requested (i+ii+iii+iv+v+vi)	.....	<u>Options</u>				
(c) Co-financing to recipient	Financial Instrument	Amount	Currency	Name of Institution	Tenor	Pricing	Seniority
	<u>Options</u>	.....	<u>Options</u>	.....	( ) years	() %	<u>Options</u>
	<u>Options</u>	.....	<u>Options</u>	.....	( ) years	() %	<u>Options</u>
	<u>Options</u>	.....	<u>Options</u>	.....		( ) % IRR	<u>Options</u>
	<u>Options</u>	.....	<u>Options</u>	.....			<u>Options</u>
	Lead financing institution:						
	* Please provide a confirmation letter or a letter of commitment in section I issued by the co-financing institution.						
(d) Financial terms between GCF and AE (if applicable)	<p><i>In cases where the accredited entity (AE) deploys the GCF financing directly to the recipient, (i.e. the GCF financing passes directly from the GCF to the recipient through the AE) or if the AE is the recipient itself, in the proposed financial instrument and terms as described in part (b), this subsection can be skipped.</i></p> <p><i>If there is a financial arrangement between the GCF and the AE, which entails a financial instrument and/or financial terms separate from the ones described in part (b), please fill out the table below to specify the proposed instrument and terms between the GCF and the AE.</i></p>						
	Financial instrument	Amount	Currency	Tenor	Pricing		
	Choose an item.	.....	<u>Options</u>	() years	() %		
	<p><i>Please provide a justification for the difference in the financial instrument and/or terms between what is provided by the AE to the recipient and what is requested from the GCF to the AE.</i></p>						
B.3. Financial Markets Overview (if applicable)							
<p><i>How market price or expected commercial rate return was (non-concessional) determined?</i></p> <p><i>Please provide an overview of the size of total banking assets, debt capital markets and equity capital markets which could be tapped to finance the proposed project/programme.</i></p> <p><i>Please provide an overview of market rates (i.e. 1-year T-Bill, 5-year government bond, 5-year corporate bond (specify credit rating) and 5-year syndicate loan.</i></p> <p><i>Provide examples or information on comparable transactions.</i></p>							

Please fill out applicable sub-sections and provide additional information if necessary, as these requirements may vary depending on the nature of the project / programme.

C.1. Strategic Context

Please describe relevant national, sub-national, regional, global, political, and/or economic factors that help to contextualize the proposal, including existing national and sector policies and strategies.

C.2. Project / Programme Objective against Baseline

Describe the baseline scenario (i.e. emissions baseline, climate vulnerability baseline, key barriers, challenges and/or policies) and the outcomes and the impact that the project/programme will aim to achieve in improving the baseline scenario.

C.3. Project / Programme Description

Describe the main activities and the planned measures of the project/programme according to each of its components.

Provide information on how the activities are linked to objectives, outputs and outcomes that the project/programme intends to achieve. The objectives, outputs and outcomes should be consistent with the information reported in the logic framework in section H.

C.4. Background Information on Project / Programme Sponsor (Executing Entity)

Describe the quality of the management team, overall strategy and financial profile of the Sponsor (Executing Entity) and how it will support the project/programme in terms of equity investment, management, operations, production and marketing.

C.5. Market Overview (if applicable)

Describe the market for the product(s) or services including the historical data and forecasts.

Describe the competitive environment including the list of competitors with market shares and customer base and key differentiating factors (if applicable).

Provide pricing structures, price controls, subsidies available and government involvement (if any).

C.6. Regulation, Taxation and Insurance (if applicable)

Provide details of government licenses or permits required for implementing and operating the project/programme, the issuing authority, and the date of issue or expected date of issue.

Describe applicable taxes and foreign exchange regulations.

Provide details on insurance policies related to project/programme.

C.7. Institutional / Implementation Arrangements

Please describe in detail the governance structure of the project/programme, including but not limited to the organization structure, roles and responsibilities of the project/programme management unit, steering committee, executing entities and so on, as well as the flow of funds structure. Also describe which of these structures are already in place and which are still pending. For the pending ones, please specify the requirements to establish them.

Describe construction and supervision methodology with key contractual agreements.

Describe operational arrangements with key contractual agreements following the completion of construction. If applicable, provide the credit analysis of key counterparties of key contractual agreements and/or structural mitigants to cover the counterparty risks.

D.1. Value Added for GCF Involvement

Please specify why the GCF involvement is critical for the project/programme, in consideration of other alternatives.

D.2. Exit Strategy

Please explain how the project/programme sustainability will be ensured in the long run, after the project/programme is implemented with support from the GCF and other sources, taking into consideration the long-term financial viability demonstrated in [E.6.3](#). This should include a description of strategies for longer term maintenance of physical assets (if applicable).

In this section, the accredited entity is expected to provide a brief description of the expected performance of the proposed project/programme against each of the Fund's six investment criteria. Activity-specific sub-criteria and indicative assessment factors, which can be found in the Fund's [Investment Framework](#), should be addressed where relevant and applicable. This section should tie into any request for concessionality made in [section B.2](#).

E.1. Impact Potential

Potential of the project/programme to contribute to the achievement of the Fund's objectives and result areas

E.1.1. Mitigation / adaptation impact potential

Specify the mitigation and/or adaptation impact, taking into account the relevant and applicable sub-criteria and assessment factors in the Fund's [investment framework](#).

When applicable, specify the degree to which the project/programme avoids lock-in of long-lived, high emission or climate-vulnerable infrastructure.

E.1.2. Key impact potential indicator

Provide specific numerical values for the indicators below.

GCF core indicators	Expected tonnes of carbon dioxide equivalent (t CO ₂ eq) to be reduced or avoided (Mitigation only)	Annual	
		Lifetime	
	<ul style="list-style-type: none"> Expected total number of direct and indirect beneficiaries, disaggregated by gender (reduced vulnerability or increased resilience); Number of beneficiaries relative to total population, disaggregated by gender (adaptation only) 	Total	
		Percentage (%)	

Other relevant indicators	<p><i>Examples include:</i></p> <ul style="list-style-type: none"> Expected increase in the number of households with access to low-emission energy Expected increase in the number of small, medium and large low-emission power suppliers, and installed effective capacity Expected increase in generation and use of climate information in decision-making Expected strengthening of adaptive capacity and reduced exposure to climate risks Others
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Describe the detailed methodology used for calculating the indicators above.

Describe how the project/programme's indicator values compare to the appropriate benchmarks (i.e. the indicator values for a similar project/programme in a comparable context).

E.2. Paradigm Shift Potential

Degree to which the proposed activity can catalyze impact beyond a one-off project/programme investment

E.2.1. Potential for scaling up and replication (Provide a numerical multiple and supporting rationale)

Describe how the proposed project/programme's expected contributions to global low-carbon and/or climate-resilient development pathways could be scaled-up and replicated including a description of the steps necessary to accomplish it.

E.2.2. Potential for knowledge and learning

Describe how the project/programme contributes to the creation or strengthening of knowledge, collective learning processes, or institutions.

E.2.3. Contribution to the creation of an enabling environment

Describe how proposed measures will create conditions that are conducive to effective and sustained participation of private and public sector actors in low-carbon and/or resilient development that go beyond the program.

Describe how the proposal contributes to innovation, market development and transformation. Examples include:

- *Introducing and demonstrating a new market or a new technology in a country or a region*
- *Using innovative funding scheme such as initial public offerings and/or bond markets for projects/programme*

E.2.4. Contribution to regulatory framework and policies

Describe how the project/programme strengthens the national / local regulatory or legal frameworks to systematically drive investment in low-emission technologies or activities, promote development of additional low-emission policies, and/or improve climate-responsive planning and development.

E.3. Sustainable Development Potential

Wider benefits and priorities

E.3.1. Environmental, social and economic co-benefits, including gender-sensitive development impact

E.4. Needs of the Recipient

Vulnerability and financing needs of the beneficiary country and population

E.4.1. Vulnerability of country and beneficiary groups (Adaptation only)

Describe the scale and intensity of vulnerability of the country and beneficiary groups, and elaborate how the project/programme addresses the issue (e.g. the level of exposure to climate risks for beneficiary country and groups, overall income level, etc).

E.4.2. Financial, economic, social and institutional needs

Describe how the project/programme addresses the following needs:

- *Economic and social development level of the country and the affected population*
- *Absence of alternative sources of financing (e.g. fiscal or balance of payment gap that prevents from addressing the needs of the country; and lack of depth and history in the local capital market)*
- *Need for strengthening institutions and implementation capacity.*

E.5. Country Ownership

Beneficiary country (ies) ownership of, and capacity to implement, a funded project or programme

E.5.1. Existence of a national climate strategy and coherence with existing plans and policies, including NAMAs, NAPAs and NAPs

Please describe how the project/programme contributes to country's identified priorities for low-emission and climate-resilient development, and the degree to which the activity is supported by a country's enabling policy and institutional framework, or includes policy or institutional changes.

E.5.2. Capacity of accredited entities and executing entities to deliver

Please describe experience and track record of the accredited entity and executing entities with respect to the activities that they are expected to undertake in the proposed project/programme.

E.5.3. Engagement with NDAs, civil society organizations and other relevant stakeholders

Please provide a full description of the steps taken to ensure country ownership, including the engagement with NDAs on the funding proposal and the no-objection letter.

Please also specify the multi-stakeholder engagement plan and the consultations that were conducted when this proposal was developed.

E.6. Efficiency and Effectiveness

Economic and, if appropriate, financial soundness of the project/programme

E.6.1. Cost-effectiveness and efficiency

Describe how the financial structure is adequate and reasonable in order to achieve the proposal's objectives, including addressing existing bottlenecks and/or barriers; providing the least concessionality; and without crowding out private and other public investment.

Please describe the efficiency and effectiveness, taking into account the total project financing and the mitigation/adaptation impact that the project/programme aims to achieve, and explain how this compares to an appropriate benchmark. For mitigation, please make a reference to [E.6.5 \(core indicator for the cost per tCO₂eq\)](#).

E.6.2. Co-financing, leveraging and mobilized long-term investments (mitigation only)

Please provide the co-financing ratio (total amount of co-financing divided by the Fund's investment in the project/programme) and/or the potential to catalyze indirect/long-term low emission investment.

Please make a reference to [E.6.5 \(core indicator for the expected volume of finance to be leveraged\)](#).

E.6.3. Financial viability

Please specify the expected economic and financial rate of return with and without the Fund's support, based on the analysis conducted in [F.1](#).

Please describe financial viability in the long run beyond the Fund intervention.

Please describe the GCF's financial exit strategy in case of private sector operations (e.g. IPOs, trade sales, etc.).

E.6.4. Application of best practices

Please explain how best available technologies and practices are considered and applied. If applicable, specify the innovations/modifications/adjustments that are made based on industry best practices.

E.6.5. Key efficiency and effectiveness indicators

	Estimated cost per t CO ₂ eq, defined as total investment cost / expected lifetime emission reductions (mitigation only)
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GCF core indicators	<p>(a) Total project financing US\$ _____</p> <p>(b) Requested GCF amount US\$ _____</p> <p>(c) Expected lifetime emission reductions overtime _____ tCO₂eq</p> <p>(d) Estimated cost per tCO₂eq (d = a / c) US\$ _____ / tCO₂eq</p> <p>(e) Estimated GCF cost per tCO₂eq removed (e = b / c) US\$ _____ / tCO₂eq</p> <p><i>Describe the detailed methodology used for calculating the indicators (d) and (e) above.</i></p> <p><i>Please describe how the indicator values compare to the appropriate benchmarks established in a comparable context.</i></p>
	<p>Expected volume of finance to be leveraged by the proposed project/programme and as a result of the Fund's financing, disaggregated by public and private sources (mitigation only)</p>
	<p><i>Describe the detailed methodology used for calculating the indicators above.</i></p> <p><i>Please describe how the indicator values compare to the appropriate benchmarks established in a comparable context.</i></p>
<p>Other relevant indicators (e.g. estimated cost per co-benefit generated as a result of the project/programme)</p>	

** The information can be drawn from the project/programme appraisal document.*

F.1. Economic and Financial Analysis

Please provide the narrative and rationale for the detailed economic and financial analysis (including the financial model, taking into consideration the information provided in [section E.6.3](#)).

BASED ON THE ABOVE ANALYSIS, PLEASE PROVIDE ECONOMIC AND FINANCIAL JUSTIFICATION (BOTH QUALITATIVE AND QUANTITATIVE) FOR THE CONCESSIONALITY THAT GCF PROVIDES, WITH A REFERENCE TO THE FINANCIAL STRUCTURE PROPOSED IN SECTION B.2.

F.2. Technical Evaluation

Please provide an assessment from the technical perspective. If a particular technological solution has been chosen, describe why it is the most appropriate for this project/programme.

F.3. Environmental, Social Assessment, including Gender Considerations

Describe the main outcome of the environment and social impact assessment. Specify the Environmental and Social Management Plan, and how the project/programme will avoid or mitigate negative impacts at each stage (e.g. preparation, implementation and operation), in accordance with the Fund's Environmental and Social Safeguard (ESS) standard. Also describe how the gender aspect is considered in accordance with the Fund's Gender Policy and Action Plan.

F.4. Financial Management and Procurement

Describe the project/programme's financial management and procurement, including financial accounting, disbursement methods and auditing.

G.1. Risk Assessment Summary

Please provide a summary of main risk factors. Detailed description of risk factors and mitigation measures can be elaborated in G.2.

G.2. Risk Factors and Mitigation Measures

Please describe financial, technical and operational, social and environmental and other risks that might prevent the project/programme objectives from being achieved. Also describe the proposed risk mitigation measures.

Selected Risk Factor 1

Description	Risk category	Level of impact	Probability of risk occurring
	Select	Select	Select

Mitigation Measure(s)

Please describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?

Selected Risk Factor 2

Description	Risk category	Level of impact	Probability of risk occurring
	Select	Select	Select

Mitigation Measure(s)

Please describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?

Selected Risk Factor 3

Description	Risk category	Level of impact	Probability of risk occurring
	Select	Select	Select

Mitigation Measure(s)

Please describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?

Selected Risk Factor 4

Description	Risk category	Level of impact	Probability of risk occurring
	Select	Select	Select
Mitigation Measure(s)			
<i>Please describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?</i>			
Selected Risk Factor 5			
Description	Risk category	Level of impact	Probability of risk occurring
	Select	Select	Select
Mitigation Measure(s)			
<i>Please describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?</i>			
Selected Risk Factor 6			
Description	Risk category	Level of impact	Probability of risk occurring
	Select	Select	Select
Mitigation Measure(s)			
<i>Please describe how the identified risk will be mitigated or managed. Do the mitigation measures lower the probability of risk occurring? If so, to what level?</i>			
Other Potential Risks in the Horizon			
<i>Please describe other potential issues which will be monitored as “emerging risks” during the life of the projects (i.e., issues that have not yet raised to the level of “risk factor” but which will need monitoring). This could include issues related to external stakeholders such as project beneficiaries or the pool of potential contractors.</i>			

** Please expand this sub-section when needed to address all potential material and relevant risks.*

H.1. Logic Framework.

Please specify the logic framework in accordance with the GCF's [Performance Measurement Framework](#) under the [Results Management Framework](#).

H.1.1. Paradigm Shift Objectives and Impacts at the Fund level ¹⁶						
Paradigm shift objectives						
<i>Choose appropriate expected result</i>	Please elaborate on the paradigm shift objectives to which the project/programme contributes.					
Expected Result	Indicator	Means of Verification (MoV)	Baseline	Target		Assumptions
				Mid-term (if applicable)	Final	
Fund-level impacts						
<i>Choose appropriate expected results Choose appropriate expected results</i>	<i>Please select relevant GCF indicators from the Fund's performance measurement framework. More than one indicator may be selected per expected impact result.</i>					
<i>Choose appropriate expected results Choose appropriate expected results</i>						
<i>Choose appropriate expected results Choose appropriate expected results</i>						

¹⁶ Information on the Fund's expected results and indicators can be found in its Performance Measurement Frameworks available at the following link (Please note that [some indicators are under refinement](#)): http://www.gcfund.org/fileadmin/00_customer/documents/Operations/5.3_Initial_PMF.pdf

H.1.2. Outcomes, Outputs, Activities and Inputs at Project/Programme level

Expected Result	Indicator	Means of Verification (MoV)	Baseline	Target		Assumptions
				Mid-term (if applicable)	Final	
Project/programme outcomes	Outcomes that contribute to Fund-level impacts					
Choose <i>expected</i> outcome	<i>Please select relevant GCF indicators from the Fund's performance measurement framework. More than one indicator may be selected per expected impact result.</i>					
Specify other expected results						
Specify other expected results						
Project/programme outputs	Outputs that contribute to outcomes					
1.						
2.						
3.						
Activities	Description		Inputs		Description	
1.1.			1.1.1.			
1.2.			1.1.2.			
2.1.			1.1.3.			
...			...			

H.2. Arrangements for Monitoring, Reporting and Evaluation

BESIDES THE ARRANGEMENTS (E.G. SEMI-ANNUAL PERFORMANCE REPORTS) LAID OUT IN AMA, PLEASE PROVIDE PROJECT/PROGRAMME SPECIFIC INSTITUTIONAL SETTING AND IMPLEMENTATION ARRANGEMENTS FOR MONITORING AND REPORTING AND EVALUATION. PLEASE INDICATE HOW THE INTERIM/MID-TERM AND FINAL EVALUATIONS WILL BE ORGANIZED, INCLUDING THE TIMING.

PLEASE PROVIDE METHODOLOGIES FOR MONITORING AND REPORTING OF THE KEY OUTCOMES OF THE PROJECT/PROGRAMME.

I. SUPPORTING DOCUMENTS FOR FUNDING PROPOSAL

- NDA No-objection Letter
- Feasibility Study
- Integrated Financial Model that provides sensitivity analysis of critical elements (xls format, if applicable)
- Confirmation letter or letter of commitment for co-financing commitment (If applicable)
- Project/Programme Confirmation/Term Sheet (including cost/budget breakdown, disbursement schedule, etc.) – *see the Accreditation Master Agreement, Annex I*
- Environmental and Social Impact Assessment (ESIA) or Environmental and Social Management Plan (If applicable)
- Appraisal Report or Due Diligence Report with recommendations (If applicable)
- Evaluation Report of the baseline project (If applicable)
- Map indicating the location of the project/programme
- Timetable of project/programme implementation

** Please note that a funding proposal will be considered complete only upon receipt of all the applicable supporting documents.*



وكالة التنمية الفلاحية
AGENCE POUR LE DEVELOPPEMENT AGRICOLE

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